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GRAIN AND FEED
MARKET NEWS

UNITED STATES
DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE
LIVESTOCK AND SEED DIVISION



LIVESTOCK AND SEED DIVISION
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HIGHLIGHTS:

First weekly trend posted in the records for the new year on grains and soybeans lower. This is no big surprise as market indicators for 1997 pointing in the opposite direction from this time a year ago. Wheat 1 to 10 cents lower. Corn 7 to 8 cents lower. Sorghum 15 to 16 cents lower. Soybeans 3 cents lower to 6 cents higher. Producers had a very merry 1996; good crops, good prices, and a good government check. However, grain and soybeans bids starting out the new year at a different level from last year, substantially lower with the most decline on corn. Trend indicators, such as holding stocks and futures contracts suggest an opposite direction from a year ago. This is not all bad news as the Board quotes still have some profits written in if production does not get dried, frozen or drown out. Farmers are hoping for a friendly Mother Nature and some good export orders.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 5 1/4 cents lower cents at 4.45-4.55 per bushel. Kansas City US No 2 soft red winter 3 1/4 cents lower at 4.35-4.55 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 10 to 12 cents lower at 3.90-3.91 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1/2 to 1 1/2 cents lower at 4.45-4.47 per bushel. Portland US 1 soft white 1 2 to 6 cents lower at 4.03-4.08 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.00-3.10 per bushel. US No 2 truck yellow corn 8 cents lower at 2.59-2.60 per bushel. Omaha US No 2 truck yellow corn 10 cents lower at 2.45-2.47 per bushel. Chicago US No 2 yellow corn 1/2 to 7 1/2 cents lower to 2.65 1/2-2.68 1/2 per bushel. Toledo US No 2 yellow corn 8 1/2 cents lower at 2.58 1/2-2.59 1/2 per bushel. Minneapolis US No 2 yellow corn 8 1/2 cents lower at 2.40 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis, no quote. Portland US 2 barley, unit trains and barges-export steady at 5.95-6.00.

SORGHUM:

US No 2 yellow truck, Kansas City 15-16 cents lower at 4.08-4.11 per cwt. Texas High Plains US No 2 yellow sorghum, 3.90 to 4.10, no comparison.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 2 3/4 cents lower to 2 1/4 cents higher at 7.03 3/4-7.13 3/4 per bushel. Kansas City US No 1 yellow truck soybeans 3 to 6 cent higher at 7.05 per bushel. Minneapolis yellow truck soybeans 4 1/2 cents lower at 6.61 1/4 per bushel. Decatur 44 percent soybean meal, 3.50-4.50 lower at 233.50-238.50 per ton. Decatur crude soybean oil 23 cents higher at 21.41-21.73 cents per pound. Sunflower crude oil steady at 22.00 to 23.50 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

<div> <div>JANUARY 2, 1997</div> <div>DOLLARS PER BUSHEL</div> </div>					
WHEAT	MAR	MAY	JUL	SEP	JANUARY 3, 1996 MAR
CHICAGO	3.89 1/4	3.68 1/2	3.45	3.49	5.08 1/4
KANSAS CITY	4.05	3.71 3/4	3.53	3.53	5.07
MINNEAPOLIS N. SPRING	3.82	3.72	3.63	3.54	4.96 3/4
CORN					
CHICAGO	2.58 1/2	2.61	2.62 3/4	2.59 1/4	3.74
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.99 1/4	6.98 3/4	6.98	6.97 1/4	7.56
SOYBEAN OIL	JAN	MAR	MAY	N/A	JAN
CHICAGO	23.03	CENTS PER POUND		N/A	25.18
SOYBEAN MEAL					
CHICAGO	228.60	221.20	216.70	N/A	239.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/02/97	LAST WEEK 12/26/96	YEAR AGO 01/04/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.58	21.35	24.31
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.03	11.09	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.38	2.37	2.70
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	246.00	250.00	235.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.08	44.47
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.42	5.51	5.24
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.80	7.88	7.93
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.09	7.09	7.50
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.71	0.79	0.43

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1996 AND DECEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

GRAINS, MARKETS, GRADE AND CLASS	27-Dec-96	30-Dec-96	31-Dec-96	01-Jan-97	02-Jan-97	03-Jan-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.47 1/4-4 57 1/4	4.40 1/4-4.50 1/4	4.35 1/4-4.45 1/4		4.45-4.55	5.40-5.61
#1 HRW 13% PROT.	4.57 1/4-4 67 1/4	4.50 1/4-4.60 1/4	4.43 1/4-4.53 1/4		4.53-4.63	5.59-5.76
#2 SRW	4.35 1/4-4 55 1/4	4.28 1/4-4 48 1/4	4.25 1/4-4.45 1/4	H	4.35-4.55	5.27-5.57
HOUSTON (T)						
#1 HRW ORD. PROT.	4.65-4.73	4.58 1/4-4.66 1/4	4.55 1/4-4.61 1/4		4.63-4.71	5.71-5.72
OMAHA (T)						
#1 HRW ORD. PROT.	4.35	4 23	4.20	O	4.30	5.26
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	N/Q	N/Q	N/Q	L	N/Q	5.18 1/4
#2 SW	3.54 1/2	3 47	3.46 1/4		3.54 1/4	5.03 1/4
ST. LOUIS (T)						
#2 SRW	3.90 1/2-4 01 1/2	3.84-3 94	3.83 1/4-3.93 1/4		3 91 1/4-4.01 1/4	5.03 1/4-5.04 1/4
MINNEAPOLIS (R)	3.64 1/2-3 76 1/2	3.57-3 69	3.56 1/4-3.68 1/4	I	3 64 1/4-3 76 1/4	4.77 1/4-4.84 1/4
#1 DNS 13% PROT	4.42	4.36 1/4	4.34 3/4-4.37 3/4		3.90-3.91	5.07-5.15
#1 DNS 14% PROT	4 45-4 50	4 44 1/4	4.40 3/4-4.42 3/4	D	4.39	5.61 3/4
#1 DNS 15% PROT	4.77-4 97	4.71 1/4-4.91 1/4	4.67 3/4-4.92 3/4		4 45-4.47	5.66 3/4-5.71 3/4
#1 HAD (MILLING)	5 50-5.55	5 50-5.55	N/Q		4.92	5.91 3/4-5.96 3/4
PORTLAND (R&T)					5.40-5.55	7.10-7.25
#1 SWW	4.06-4.08	3.99-4.00	3.99-4.01	A	4.03-4.08	5.52-5.53
#1 HRW ORD. PROT.	4.87-4 89	4 80-4.82	4.77-4.79		4.89	5.67
#1 DNS 14% PROT	4 92-4 95	4 87-4 91	4.84-4.88		4.90-4.92	6.22
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	Y	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	237.00-243.00	233.50-238 50	231.50-240 50		233.50-238.50	225.00-228.00
48% PROT.	247.00-253.00	243 50-248 50	239 50-247.50		242.50-248.50	234.00-240.00
**BIDS TO ARRIVE				TRUCK (T)		
*BIDS TO ARRIVE WITHIN 30 DA				RAIL (R)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Dec-96	30-Dec-96	31-Dec-96	01-Jan-97	02-Jan-97	03-Jan-96
CORN						
KANSAS CITY #2 Y (T)	2.65-2.66	2.58-2.59	2.58-2.59	H	2.59-2.60	3.77-3.78
OMAHA #2 Y (T)	2.53-2.55	2.46-2.48	2.46		2.45-2.47	3.45-3.47
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.64 1/2-2.74 1/2	2.55 1/4-2.68 1/4	2.55 1/4-2.68 1/4		2.55 1/2-2.68 1/2	3.62-3.76
#2 Y (15 DAYS)	2.65 1/2-2.73 1/2	2.55 1/4-2.68 1/4	2.55 1/4-2.68 1/4		2.55 1/2-2.68 1/2	3.63-3.76
*TOLEDO #2 Y (T)	2.64 1/2-2.65 1/2	2.58 1/4-2.59 1/4	2.58 1/4-2.59 1/4	O	2.58 1/2-2.59 1/2	3.62-3.64
ST. LOUIS #2 Y (T)	2.83	2.76-2.77	2.74-2.76		2.74	3.83
*MINN. #2 Y (R & T)	2.46 1/2	2.39,1/4	2.39 1/4		2.40 1/2	3.25
MEMPHIS #2 (T)	N/Q	2.73-2.76	2.73-2.76	L	2.73-2.74	3.80-3.81
OATS						
*TOLEDO #2 W (T)	1.96 1/4	1.94 3/4	1.94		1.97 1/2	2.34
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q		N/Q	2.60
BARLEY						
MINN #3 O/B MALTING				I		
70% O/B PLUMP (R)	N/Q	N/Q	N/Q		N/Q	N/Q
DULUTH #2 O/B FD (R)	1.90	1.90	1.90		1.90	2.95
PORTLAND #2 (R & T)	2.88	2.86-2.88	2.86-2.88	D	2.86-2.88	3.94-3.96
SORGHUM						
KANSAS CITY #2 Y (T)	4.19-4.22	4.08-4.11	4.08-4.11		4.08-4.11	6.61-6.64
TEXAS HIGH PL #2 (R)	4.50-4.60	4.43-4.58	4.43-4.55		4.44-4.60	6.90-7.00
SOYBEANS						
**CHICAGO (R & T)				A		
#1 Y (30 DAYS)	6.98 1/2-7.07 1/2	6.89 1/4-7.00 1/4	6.85 3/4-6.95 1/2		6.96 3/4-7.04 1/4	7.54-7.56
#1 Y (15 DAYS)	6.98 1/2-7.07 1/2	6.89 1/4-7.00 1/4	6.85 3/4-6.95 1/2		6.96 3/4-7.04 1/4	7.52-7.56
*TOLEDO #1 Y (T)	6.95 1/2-6.98 1/2	6.88 1/4-6.91 1/2	6.84 1/2-6.88 3/4		6.95 3/4-6.99 3/4	7.50-7.51
MINN. #1 Y (R & T)	6.65 1/2	6.58 1/4	6.52 1/2	Y	6.61 1/4	7.12
ILL. PROC. #1 Y (T)	7.06 1/2-7.11 1/2	7.00 1/2-7.05 1/2	6.97 3/4-7.02 3/4		7.03 3/4-7.13 3/4	7.52-7.64
OMAHA	6.89-6.92	6.81-6.83	6.78-6.80		6.87-6.91	7.24-7.26
MEMPHIS #1 Y (T)	N/Q	7.14-7.16	7.08-7.14		7.17-7.18	7.74
KANSAS CITY #1 Y (T)	6.99-7.02	6.93-6.96	6.90-6.93		7.05	7.56-7.58

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 3, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.64	-	7 04	-	3.89	-
OHIO VALLEY	2.71	-	7 16-7.17	-	3.69	-
CENT. BLUEGRASS	2.53-2.66	-	6.70-6.82	-	-	-
TENNESSEE						
WESTERN	2.47-2.67	4.04-4.20	6.89-7.08	-	3.05-3.27	-
MIDDLE	2.63-2.84	-	6.89-7.13	-	3.20-3.35	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.64	-	-	-
LYNCHBURG	2.73	-	6.84	-	-	-
ORANGEBURG	-	-	-	-	3.49	-
VIRGINIA						
CENTRAL	2.99	4.25	6.84	-	3.89	-
NORFOLK *	-	-	6.79-6.84	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.22-2.39	-	6.64-6.75	-	-	-
CENTRAL	2.27-2.46	-	6.65-6.76	-	-	-
EASTERN	2.37-2.50	-	6.54-6.82	-	-	-
ILLINOIS *						
NORTHERN	2.44-2.47	-	6.78-6.85	-	-	-
CENTRAL	2.51-2.58	-	6.90-6.98	-	-	-
SOUTHERN	2.54-2.69	3.74-4.16	6.91-7.05	-	3.74-3.94	-
MISSOURI						
CENTRAL	2.28-2.48	3.31-3.93	6.69-6.88	-	3.60-3.76	-
NORTHEAST *	2.45-2.55	3.79-4.02	6.88-6.98	-	3.57-3.84	-
SOUTHEAST *	2.51-2.71	4.15-4.40	6.99-7.16	-	3.72-3.79	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.22	-	-	4.10-4.15	3.70	-
EASTERN	2.30-2.67	3.49-3.62	-	3.82-4.07	-	-
KANSAS						
WESTERN	2.43-2.50	3.39-3.60	6.54-6.59	4.05-4.13	-	-
KANSAS CITY	2.59-2.60	4.08-4.11	7.05	4.50	4.05	-
NEBRASKA						
GRAND ISLAND	2.42	3.71	6.68	3.98	-	-
BEATRICE	2.34	3.61	6.62	3.99	-	-
COLUMBUS	2.41	3.61	6.70	3.95	-	-
SOUTH DAKOTA						
WATERTOWN	2.21	-	6.57	3.64	-	1.70
MITCHELL	2.22	-	6.61	3.79	-	1.70
VERMILLION	2.23	-	6.67	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.92	-	-	-
MARIANNA	-	-	7.02	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.72	-	4.05	-	-
AFTON	2.90	4.20	6.70	4.17	-	-
LAWTON	-	-	-	4.01	-	-
TEXAS						
CANADIAN RIVER	2.53-2.58	3.78-3.90	-	4.05-4.14	-	-
PLAINVIEW TRIANGLE	2.69-2.79	4.06-4.17	6.05-6.31	4.03-4.25	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.30-2.52	-	6.55-6.88	-	-	-
NORTHERN IOWA	2.44-2.61	-	6.86-7.03	-	-	-
SOUTHERN IOWA	2.49-2.62	-	6.88-7.03	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.63-2.66	-	7.02-7.07	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	27-Dec-96	30-Dec-96	31-Dec-96	01-Jan-97	02-Jan-97	03-Jan-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.45-4.50	4.44 1/4	4.40 3/4-4.42 3/4	H	4.45-4.47	5.66 3/4-5.71 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.32	3.29	3.29		3.35	4.39
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q		N/Q	5.18
GULF				O		
NO.1 HRW ORD,PROT. R	4.73 1/4	4.66 1/4	4.63 1/4		4.73	5.71-5.73
NO.2 SRW B	4.31 1/2-4.34 1/2	4.25-4.27	N/Q		4.29 1/4	5.57 1/4-5.58 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.65-4.73	4.58 1/4-4.66 1/4	4.55 1/4-4.61 1/4	L	4.63-4.71	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	N/Q	4.88	4.81		N/Q	5.78
NO.2 DNS 14% PROT.	N/Q	4.97	4.89		N/Q	6.27
NO.2 OR BETTER SW	N/Q	4.05	4.05	I	N/Q	5.58
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.96 1/2-2.97 1/2	2.89 1/4-2.91 1/4	N/Q		2.90 1/2-2.91 1/2	4.06-4.07
PACIFIC NORTHWEST	N/Q	3.28 1/2	3.22 1/4		3.21 1/4	4.39 1/4
SORGHUM, NO.2 YELLOW						
GULF B	4.85-4.87	4.72-4.75	4.72-4.75	D	4.72-4.76	7.39-7.41
GULF R	4.81	4.70	4.70		4.71	7.29
SOYBEANS,NO.1 YELLOW**						
EAST COAST (NCC)	N/Q	6.55	6.57	A	6.66	7.17
EAST COAST (CASH)	N/Q	7.01	6.98		7.09	7.76
GULF B	7.39 1/2	7.32 1/4-7.33 1/4	N/Q		7.36 3/4-7.37 1/4	8.01-8.02
BARLEY NO.2						
DULUTH	1.90	1.90	1.90	Y	1.90	2.95
EAST COAST	N/Q	N/Q	N/Q		N/Q	2.70
PACIFIC NORTHWEST	N/Q	N/Q	N/Q		N/Q	4.05

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	12/26/96	12/19/96	12/29/95		
WHEAT	4,488	13,504	20,345	676,882	747,560
RYE	0	0	0	0	0
OATS	0	0	0	335	429
BARLEY	16	709	0	14,838	41,502
FLAXSEED	0	0	0	0	3
CORN	29,071	41,038	41,558	615,367	804,138
SORGHUM	2,274	4,240	8,549	63,572	68,663
SOYBEANS	25,292	25,105	23,654	396,165	316,482
SUNFLOWER	0	0	0	1	7,826
TOTAL	61,141	84,596	94,106	1,767,160	1,96,603

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 26, 1996
- 1,000 BUSHEL -

S. ATLANTIC				
JAPAN	1,814			
MISSISSIPPI R.				
CHINA MAIN	1,701	CHINA T	1,466	
EGYPT	1,065	INDONESIA	1,213	
ISRAEL	1,386	ITALY	1,873	
JAPAN	1,533	NETHERLANDS	6,151	
SPAIN	1,854	THAILAND	589	
N. TEXAS				
COLOMBIA	822	JAPAN	1,273	
MALAYSIA	765	MEXICO	956	
INTERIOR				
MEXICO	831			
TOTAL			25,292	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING DEC 26, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	151	0	0	0	0	151
SUBTOTAL	151	0	0	0	0	151
LAKEs						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	383	0	1,099	0	141	1,623
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	485	0	0	0	485
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	383	485	1,099	0	141	2,108
PACIFIC						
COLUMBIA R.	1,181	631	0	568	0	2,380
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,181	631	0	568	0	2,380
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	1,715	1,116	1,099	568	141	4,639
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 26, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
BELGIUM	0	0	0	0	0	2,056	2,056
TURKEY	151	0	0	0	0	0	151
SUBTOTAL	151	0	0	0	0	2,056	2,207
LAKES							
SUBTOTAL	0	724	0	0	0	0	724
ATLANTIC							
JAPAN	0	0	0	0	0	1,814	1,814
SUBTOTAL	0	0	0	0	0	1,814	1,814
GULF							
CHILE	0	1,576	0	0	0	0	1,576
CHINA MAIN	0	0	0	0	0	1,701	1,701
CHINA T	0	2,877	0	0	0	1,466	4,343
COLOMBIA	0	561	0	0	0	822	1,383
DOMINICN REP	201	979	0	0	0	0	1,180
ECUADOR	116	0	0	0	0	0	116
EGYPT	0	3,150	0	0	0	1,065	4,215
GUATEMALA	0	851	0	0	0	0	851
HONDURAS	220	0	0	0	0	0	220
INDONESIA	0	953	0	0	0	1,213	2,166
IRAQ	585	0	0	0	0	0	585
ISRAEL	0	1,265	0	0	0	1,386	2,651
ITALY	0	0	0	0	0	1,873	1,873
JAMAICA	501	205	0	0	0	0	706
JAPAN	0	6,859	0	0	1,495	2,806	11,160
KOREA REP	0	4,051	0	0	0	0	4,051
MALAYSIA	0	1,349	0	0	0	765	2,114
MEXICO	485	0	0	0	315	956	1,756
NETHERLANDS	0	0	0	0	0	6,151	6,151
PANAMA	0	602	0	0	0	0	602
PERU	0	1,042	0	0	0	0	1,042
SENEGAL	0	281	0	0	0	0	281
SPAIN	0	0	0	0	0	1,854	1,854
THAILAND	0	0	0	0	0	589	589
TURKEY	0	0	0	0	464	0	464
VENEZUELA	0	1,014	0	0	0	0	1,014
SUBTOTAL	2,108	27,615	0	0	2,274	22,647	54,644
PACIFIC							
CHINA T	1,149	0	0	0	0	0	1,149
KOREA REP	1,231	0	0	0	0	0	1,231
SUBTOTAL	2,380	0	0	0	0	0	2,380
INTERIOR							
MEXICO	0	673	59	16	0	831	1,579
SUBTOTAL	0	673	59	16	0	831	1,579
TOTAL	4,639	29,012	59	16	2,274	27,348	63,348
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/16/96 ADD	13 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/16/96 ADD	1 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/16/96 ADD	88 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/18/96 ADD	273 Y. CORN	FROM S. ATLANTIC	TO DOMINICN REP
FOR CERTDATE 12/18/96 ADD	148 HRS WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 12/19/96 ADD	323 Y. SOYBEANS	FROM S. ATLANTIC	TO JAPAN
FOR CERTDATE 12/19/96 ADD	6 SR BARLEY	FROM INTERIOR	TO MEXICO

-10-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN WEEK ENDING 12/26/96

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	724	0	0	0	0	724
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	724	0	0	0	0	724
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	1,814	1,814
SUBTOTAL	0	0	0	0	0	1,814	1,814
GULF							
MISSISSIPPI R.	1,623	25,985	0	0	1,959	18,831	48,398
EAST GULF	0	281	0	0	0	0	281
N. TEXAS	485	1,349	0	0	315	3,816	5,965
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	2,108	27,615	0	0	2,274	22,647	54,644
PACIFIC							
COLUMBIA R.	2,380	0	0	0	0	0	2,380
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	2,380	0	0	0	0	0	2,380
INTERIOR							
INTERIOR	0	673	59	16	0	831	1,579
SUBTOTAL	0	673	59	16	0	831	1,579
TOTALS	4,488	29,012	59	16	2,274	25,292	61,141

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 12/28/96

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	57	0	0	0	57
MISS. /26	500	3	103	8	614
MISS. /27	261	9	81	8	357
ILL. /8	352	3	90	0	445
OHIO /52	54	1	37	59	152
ARK. /1	0	6	35	0	41

WEEK ENDING 12/30/95

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	18	0	2	0	20
MISS. /26	639	3	115	0	757
MISS. /27	676	6	116	0	798
ILL. /8	621	0	116	0	737
OHIO /52	13	9	14	94	130
ARK. /1	0	1	4	9	14

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	34210	2348	8297	4107	48963
1995	38327	2388	7877	5841	54433

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of December 17, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding	0.1						
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.7	675.0	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.3	0.8	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	149.9	483.0	9.5	5.3	20.7	1.2	
Redeemed	15.7	3.4	0.0	0.0	2.0	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	134.2	479.6	9.5	5.3	18.7	1.0	
Tot 9-Mo Outstand	134.5	480.5	9.5	5.3	18.7	1.0	0.0
Total Reserve(1992)	0.0						

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,427.3	12.6	100.8	52.5	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	50.5	0.0	0.1	1.9	0.0	0.0
1996 Crop							
Put Under Loan	130.7	2,705.0	8.2	60.5		462.0	178.4
Redeemed	1.4	541.0	1.6	4.2		201.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	129.3	2,164.0	6.6	56.3		261.0	178.4
Tot 9-Mo Outstand	129.3	2,214.5	6.6	56.4	1.9	261.0	178.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,004	184	17	57	4		
Redeemed	3	1	0	12	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,001	183	17	45	4		
Tot 9-Mo Outstand	1,001	183	17	45	4	0	0

1/Cotton loans are for 10 months rather than 9 months.
NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING DECEMBER 30, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE 1.00 TO 8.00 LOWER, MOSTLY 2.00 TO 6.00 LOWER. COTTONSEED MEAL WAS GENERALLY STEADY TO 2.50 LOWER, HOWEVER, KANSAS CITY WAS AS MUCH AS 15.00 LOWER. WHOLE COTTONSEED WAS STEADY TO 3.00 HIGHER. CANOLA MEAL WAS MIXED, 3.00 LOWER TO 3.00 HIGHER. LINSEED MEAL WAS 5.00 LOWER; SUNFLOWER MEAL WAS STEADY. CRUDE OIL PRICES WERE STEADY TO 8 POINTS LOWER, MOSTLY STEADY. MEAT AND BONE MEAL WAS MIXED, 9.00 HIGHER TO 7.50 LOWER, MOSTLY 2.00 TO 7.50 LOWER WITH THE EXCEPTION OF PORTLAND, WHICH WAS STEADY TO 5.00 HIGHER. THERE WAS NO COMPARISON ON BLOOD MEAL. FEATHERMEAL PRICES WERE STEADY TO 25.00 LOWER, MOSTLY STEADY. MENHADEN FISHMEAL WAS STEADY TO 10.00 LOWER IN A VERY LIMITED TEST. YELLOW CORN HOMINY WAS STEADY TO 5.00 LOWER, MOSTLY STEADY. BOTH CORN GLUTEN FEED WAS MOSTLY STEADY, EXCEPT ST. LOUIS WHICH WAS 6.00 HIGHER AND CENTRAL ILLINOIS, WHICH WAS STEADY TO 5.00 LOWER. CORN GLUTEN MEAL WAS STEADY TO 5.00 LOWER, MOSTLY STEADY. DISTILLERS DRIED GRAIN PRICES WERE MIXED, FROM 6.00 HIGHER IN CHICAGO TO 3.00 LOWER IN LAWRENCEBURG. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE MIXED, FROM 5.00 LOWER TO 5.00 HIGHER. TRADING WAS GENERALLY LIGHT OVER THE HOLIDAY-SHORTENED PERIOD.

OILSEEDS:

ON MONDAY, DECEMBER 30, THE JANUARY SOYBEAN MEAL FUTURES CLOSED THE WEEK 2.00 LOWER AT 228.50. THE JANUARY SOYBEAN OIL CLOSED 8 POINTS LOWER AT 22.71 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 4.00 TO 5.00 LOWER FROM 243.50-248.50; KANSAS CITY WAS 2.00 TO 3.00 LOWER FROM 243.30-248.30; ST. LOUIS WAS 4.00 TO 7.00 LOWER FROM 251.00-253.00; MINNEAPOLIS WAS 4.00 TO 7.00 LOWER FROM 230.50-232.50; MEMPHIS WAS 90 CENTS TO 1.90 HIGHER FROM 242.90-254.90; PORTLAND WAS 2.00 TO 6.00 LOWER FROM 258.50-268.50. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE INDICATED FROM 200.00-205.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 15.00 LOWER FROM 229.00-235.00; MEMPHIS WAS STEADY TO 2.50 LOWER AT 225.00; LUBBOCK WAS STEADY AT 230.00; ST. LOUIS WAS NOT AVAILABLE. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING JANUARY WERE INDICATED STEADY TO 3.00 HIGHER FROM 197.00-200. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES RANGED 211.00-213.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING JANUARY RANGED 184.00-192.0. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 2.00 HIGHER AT 145.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY AT 60.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JANUARY WERE NOT FULLY ESTABLISHED, BUT WERE INDICATED MIXED, 2.00 LOWER TO 3.00 HIGHER FROM 167.50-188.50. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES WERE MIXED, 3.00 LOWER TO 2.00 HIGHER FROM 181.50-201.50. LINSEED MEAL WAS 5.00 LOWER AT 165.00 FOR DECEMBER THROUGH MARCH. SUNFLOWER MEAL WAS 5.00 HIGHER AT 125.00 FOR DECEMBER AND JANUARY, 120.00 FOR FEBRUARY AND MARCH. THE SOYBEAN OIL WAS 8 POINTS LOWER FROM 21.11-21.41 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS STEADY FROM 22.00-22.75 CENTS PER POUND. SUNFLOWER OIL WAS STEADY FROM 22.00-23.50 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 3.00 TO 4.00 LOWER FROM 270.00-273.00; FOB TEXAS PANHANDLE WAS NOT ESTABLISHED; MINNEAPOLIS WAS 2.00 TO 7.50 LOWER FROM 285.00-287.50; PORTLAND WAS STEADY TO 5.00 HIGHER AT 285.00; ST. LOUIS WAS 5.00 TO 9.00 HIGHER FROM 285.00-302.00. BLOOD MEAL WAS IN THE CENTRAL U.S. WAS 595.00; FOB THE TEXAS PANHANDLE WAS 590.00. FEATHERMEAL IN MINNEAPOLIS WAS STEADY FROM 407.00-410.00; KANSAS CITY WAS 20.00 TO 25.00 LOWER FROM 375.00-390.00; ARKANSAS WAS STEADY AT 385.00 IN A LIMITED TEST. MENHADEN FISHMEAL PRICES WERE STEADY IN THE GULF FROM 500.00-510.00; FOB THE EAST COAST WAS 5.00 TO 10.00 LOWER FROM 490.00-505.00.

CORN FEEDS:

YELLOW CORN HOMINY WAS STEADY TO 1.00 LOWER IN CENTRAL ILLINOIS FROM 84.00-87.00; KANSAS CITY WAS STEADY FROM 101.00-102.00; ST. LOUIS WAS 2.00 TO 5.00 LOWER FROM 93.00-98.00. CORN GLUTEN FEED WAS STEADY TO 5.00 LOWER IN CENTRAL ILLINOIS FROM 90.00-103.00; KANSAS CITY WAS STEADY FROM 110.00-112.00; ST. LOUIS WAS 6.00 HIGHER FROM 102.00-106.00; MEMPHIS WAS STEADY AT 110.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 340.00-345.00; CENTRAL ILLINOIS WAS 5.00 LOWER FROM 335.00-345.00; MEMPHIS WAS STEADY AT 350.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE STEADY IN CENTRAL ILLINOIS FROM 140.00-145.00; CHICAGO WAS 3.00 TO 6.00 HIGHER FROM 151.00-153.00; LAWRENCEBURG WAS STEADY TO 3.00 LOWER FROM AT 141.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS WAS 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 3.00 TO 5.00 LOWER IN KANSAS CITY FROM 110.00-113.00, ST. LOUIS WAS MIXED, 1.00 LOWER TO 5.00 HIGHER FROM 114.00-120.00; BUFFALO WAS 3.00 TO 4.00 HIGHER FROM 100.00-103.00; MEMPHIS WAS 5.00 HIGHER AT 136.00; MINNEAPOLIS WAS 3.00 LOWER AT 107.00. OFFERS FOR WHEAT MILLRUN FOB THE FLOUR MILL IN PORTLAND AND SEATTLE WERE NOT WELL TESTED DUE TO LIMITED TRADING, BUT WERE INDICATED FROM 95.00-105.00 FOR JANUARY THROUGH MARCH DELIVERY. OFFERS WERE NOT WELL TESTED SINCE MOT MILLRUN HAS ALREADY BEEN CONTRACTED AND NEW MILLING HAS BEEN MINIMAL DURING THE PAST TWO WEEKS BECAUSE OF THE HOLIDAYS. OFFERS FOR NEARBY DELIVERY OF MILLRUN TO PORTLAND BY RAIL WERE INDICATED AT 104.00 AND OFFERS FOR TRUCK DELIVERY TO DAIRIES WERE INDICATED AT 110.00, BUT THERE OFFERS WERE NOT WELL TESTED.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY, WITH THE EXCEPTIONS OF BALTIMORE/PHILADELPHIA WHICH WAS STEADY TO 2.50 LOWER AND STOCKTON AND LOS ANGELES WHICH WERE STEADY TO 3.00 LOWER. DEMAND WAS LIGHT TO MODERATE. RICE BY-PRODUCTS WERE STEADY. ALFALFA MEAL WAS MIXED, MOSTLY STEADY ACROSS THE NATION THIS PAST WEEK. ALFALFA MEAL SUPPLIES WERE EXTREMELY TIGHT AS MOST OF THE SUPPLY HAS ALREADY BEEN CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Dec 31	Dec 24	Jan 2	AND	Dec 31	Dec 24	Jan 2
MARKETS	1996	1996	1996	MARKETS	1996	1996	1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
Decatur	236.00	240.50	225.00	Central U.S.	271.50	275.00	245.00
Kansas City	235.80	238.30	227.40	Minneapolis	286.25	291.00	256.00
Memphis	240.40	239.50	226.60	Portland	285.00	297.50	267.50
Minneapolis	222.50	228.00	219.60	Texas Panhandle	NA	275.00	NA
St. Louis	240.00	257.50	232.50	St. Louis	293.50	286.50	282.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
Chicago	256.00	260.50	245.50	Domestic			
Decatur	246.00	250.50	235.50	East Coast	497.50	505.00	547.50
Kansas City	245.80	248.30	236.90	Gulf Coast	505.00	505.00	552.50
Memphis	248.90	247.50	237.60				
Minneapolis	231.50	237.00	228.60				
Portland	263.50	267.50	258.10				
COTTONSEED MEAL, 41% SOLVENT				ANIMAL FAT			
Lubbock	230.00	230.00	205.00	Central U.S.	NA	17.25	NA
Kansas City	232.00	239.50	222.00	Minneapolis	18.13	17.75	18.63
Memphis	225.00	226.25	208.75				
Portland	NA	NA	235.00				
LINSEED MEAL, 34% SOLVENT				FEATHER MEAL			
Minneapolis	165.00	170.00	140.00	Arkansas Pts.	385.00	385.00	325.00
				Minneapolis	408.50	408.50	346.00
SUNFLOWER MEAL 32%				CORN GLUTEN FEED			
Minneapolis	125.00	125.00	135.00	Illinois Pts	96.50	99.00	119.50
				Kansas City	111.00	111.00	125.00
SOYBEAN OIL				CORN GLUTEN MEAL 60% PROTEIN			
Central IL	21.26	21.34	24.40	Illinois Pts.	340.00	345.00	340.00
				Kansas City	342.50	342.50	337.50
CORN OIL				DISTILLERS' DRIED GRAINS			
Midwest	22.38	22.38	24.88	Illinois Pts.	142.50	142.50	141.00
				Lawrenceburg	141.00	142.50	149.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
Minneapolis	22.75	22.75	25.05	Columbus	144.00	144.00	136.00
				St. Louis	134.00	134.00	136.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

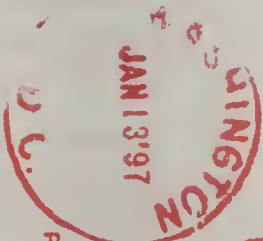
FEEDSTUFFS				FEEDSTUFFS			
AND	Dec 31	Dec 24	Jan 2	AND	Dec 31	Dec 24	Jan 2
MARKETS	1996	1996	1996	MARKETS	1996	1996	1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN			
Kansas City	111.50	115.50	123.00	(PELLETS)			
Minneapolis	117.00	120.00	117.50	Kansas City	136.00	136.00	119.00
				Portland	151.00	151.00	128.00
				Toledo	146.50	146.50	120.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	104.00	NA	NA	Baltimore	82.50	83.75	92.50
				Upper Miss Rive	92.50	92.50	107.50
WHEAT MIDLINGS				Kansas City	102.50	102.50	117.50
Buffalo	101.50	98.00	116.00	Los Angeles	91.50	93.00	93.00
Kansas City	111.50	115.50	123.00	New Orleans	60.00	60.00	80.00
Memphis	136.00	131.00	132.00				
Minneapolis	107.00	110.00	110.00				
St Louis	117.00	115.00	126.50				
RICE BRAN, F.O.B. MILLS				CORN, NO 2 YELLOW			
Arkansas	107.50	107.50	125.00	Illinois Pts	92.04	96.06	129.54
California	68.00	69.00	155.00	Kansas City	92.31	95.52	134.45
SOUTHWEST				Omaha	88.20	91.42	123.38
Louisiana	97.50	97.50	115.00				
Texas	95.00	95.00	120.00				
HOMINY FEED				BARLEY, NO. 2			
Illinois Pts	85.50	86.00	127.00	Duluth	79.17	79.17	122.93
Kansas City	101.50	101.50	137.00	Portland	NA	119.59	NA
St. Louis	95.50	99.00	140.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN				OATS, NO.2 HEAVY			
(REGROUND)				Toledo	121.72	124.22	147.19
Kansas City	143.00	143.50	124.00	Minneapolis	107.97	110.00	163.44
Minneapolis	139.00	139.00	121.00				
Portland	182.00	182.00	142.00				
Toledo	156.50	156.50	125.00				
Alfalfa Cent	126.00	126.50	106.00	SORGHUM NO. 2			
				Ft. Worth	100.00	101.00	135.00
				Kansas City	81.90	84.80	132.20
				TEXAS:			
				High Plains	80.80	83.30	127.50
				1/ PELLETS.	NA	- NO QUOTE	
				2/ REGROUND.	DISCNT	- DISCONTINUED	

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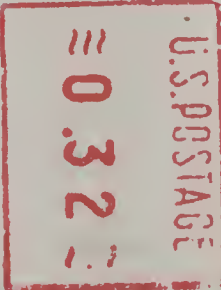
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JANUARY 10, 1997

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HIGHLIGHTS:

FRIDAY'S USDA GRAIN STOCK REPORT SHOWS STRONG FARMER HOLDINGS OF GRAINS AND SOYBEANS. THEY HAD A VERY GOOD YEAR IN 1996 FROM A STAND POINT OF BOTH YIELD AND PRICES. FOR THE WEEK, WHEAT 3 TO 20 CENTS HIGHER. CORN 1 TO 10 CENTS LOWER. SORGHUM STEADY TO 3 CENTS LOWER. SOYBEANS MOSTLY 1 TO 3 CENTS LOWER, EXCEPT MINNEAPOLIS 6 CENTS HIGHER. EXPORT ORDERS ARE USUALLY THE MARKET MAKERS DURING THE WINTER MONTHS. EVEN THOUGH EXPORT ORDERS WERE LIGHT, WHEAT FINISHED SHARPLY HIGHER THIS WEEK. HOWEVER, SO FAR THIS YEAR ORDER ARE BELOW LAST YEAR. A USDA STOCK REPORT, RELEASED TODAY, INDICATED SOMEONE KNEW WHAT THEY WERE DOING. ALL WHEAT STOCKS IN ALL POSITIONS DEC 1, DOWN 9 PERCENT FROM A YEAR AGO TO THE LOWEST DEC 1 TOTAL SINCE THE REFERENCE DATE WAS CHANGED IN THE 1986-87 MARKETING YEAR. REPORTS OF SOME EXPORT BIDS BUT MOST OF THIS WENT TO OUR FOREIGN COMPETITORS. UNBELIEVABLE MINUS WIND CHILL INDICIES DROPPING WAY DOWN SOUTH AND COVERING A LARGE PART OF THE WINTER WHEAT COUNTRY. IF EVER THERE WAS WINTERKILL, THIS ARCTIC BLAST SHOULD BE THE ULTIMATE. THERE IS SOME SNOW COVER FOR PROTECTION IN SOME PLACES AND WHEAT IS A VERY HARDY PLANT. CORN EXPORT ORDERS VERY DISAPPOINTING AGAIN THIS WEEK AND DITTO SO FAR THIS MARKETING YEAR. PRODUCERS REMEMBER A YEAR AGO WHEN PRICES WERE SHOOTING UP AND HOLDINGS IN STRONG HANDS. CORNSTOCKS IN ALL POSITIONS DEC 1, UP 13 PERCENT FROM DEC 1, 1995. ON FARM HOLDINGS 21 PERCENT MORE THAN A YEAR EARLIER. SOYBEAN AND SOYBEAN BY-PRODUCTS EXPORTS COMING UP SHORT THE PAST FEW WEEKS BUT SO FAR THIS MARKETING YEAR, A SHINING STAR. THIS INDICATED IN TODAY'S STOCK REPORT AS STORED BEANS IN ALL POSITIONS DEC 1, DOWN 1 PERCENT FROM DEC 1, 1995. HERE AGAIN, FARMERS OPTIMISTIC AND THEIR HOLDINGS UP 9 PERCENT. SOUTH AMERICAN COMPETITION, IF THEY GET SOME RAINS, TO BE PLAYER IN THE MARKET.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 6 1/4-11 1/4 CENTS HIGHER AT 4.51 1/4-4.66 1/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 6 1/4 CENTS HIGHER AT 4.41 1/4-4.61 1/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 3 CENTS LOWER AT 3.87-3.88 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 18 1/4-20 1/4 CENTS HIGHER AT 4.65 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 1 TO 6 CENTS HIGHER AT 4.09 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN STEADY TO 1 CENT LOWER AT 2.59 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 1 CENT LOWER AT 2.44-2.48 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 3 1/4 TO 10 1/4 CENTS LOWER AT 2.55 1/4-2.65 1/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 1/4 CENT LOWER AT 2.58 1/4-2.59 1/4 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 1 1/4 CENTS LOWER AT 2.39 1/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS WERE 1.87 WITH NO COMPARISON. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT STEADY TO 5 CENTS HIGHER AT 6.00.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 3 CENTS LOWER AT 4.05-4.08 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, STEADY AT 3.90-4.10.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 2 1/2 CENTS HIGHER TO 1 1/2 CENTS LOWER AT 7.05 1/4-7.12 1/4 PER BUSHEL. KANSAS CITY US NO YELLOW TRUCK SOYBEANS 1 TO 3 CENTS LOWER AT 7.02-7.04 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 6 CENTS HIGHER AT 6.67 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 4.00 TO 5.00 LOWER AT 228.50-234.50 PER TON. DECATUR CRUDE SOYBEAN OIL 44 TO 153 POINTS HIGHER AT 21.87-22.17 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 100 TO 200 POINTS LOWER AT 21.00-21.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

JANUARY 8, 1997

DOLLARS PER BUSHEL

JANUARY 10,
1996

WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.95	3.72 1/4	3.49 1/2	3.54	4.95
KANSAS CITY	4.15 1/2	3.78 3/4	3.55	3.56	4.94 3/4
MINNEAPOLIS N. SPRING	3.94 1/4	3.75 3/4	3.65 3/4	3.56 1/2	4.89 1/4
CORN					
CHICAGO	2.59 1/4	2.59 1/2	2.60 1/2	2.58 1/4	3.62 1/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.95 1/2	6.96	6.95 3/4	6.95 3/4	7.33
SOYBEAN OIL	JAN	MAR	MAY	N/A	JAN
CHICAGO	23.10	CENTS PER POUND		N/A	23.98
SOYBEAN MEAL					
CHICAGO	226.90	220.20	216.70	N/A	233.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/09/97	LAST WEEK 01/02/97	YEAR AGO 01/11/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.02	21.58	23.36
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.03	11.03	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.43	2.38	2.59
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	241.50	246.00	230.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.06	44.47
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.32	5.42	5.11
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.75	7.80	7.70
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.07	7.09	7.28
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.68	0.71	0.42

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR OCTOBER 1996 AND JANUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	03-Jan-97	06-Jan-97	07-Jan-97	08-Jan-97	09-Jan-97	10-Jan-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.39 1/2-4.49 1/2	4.46-4.61	4.54-4.69	4.55 1/2-4.70 1/2	4.51 1/4-4.66 1/4	5.24 3/4-5.44 3/4
#1 HRW 13% PROT.	4.47 1/2-4.57 1/2	4.51-4.61	4.60-4.70	4.61 1/2-4.71 1/2	4.57 1/4-4.67 1/4	5.46 3/4-5.66 3/4
#2 SRW	3.29 1/2-3.49 1/2	4.36-4.56	4.44-4.64	4.45 1/2-4.65 1/2	4.41 1/4-4.61 1/4	5.14 3/4-5.44 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.57 1/2-4.65 1/2	4.66-4.72	4.74-4.80	N/Q	4.71 1/4-4.80 1/4	5.53 3/4-5.54 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.20	4.26	4.34	4.36	4.31	5.13
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.86-3.96	3.90 1/2-4.00 1/2	3.94 1/2-4.04 1/2	3.97-4.08	3.91 1/4-4.02 1/4	4.87-4.88
#2 SW	3.59-3.71	3.63 1/2-3.75 1/2	3.67 1/2-3.79 1/2	3.70-3.77	3.64 1/4-3.71 1/4	4.64-4.68
ST. LOUIS (T)						
#2 SRW	3.84-3.85	3.88-3.89	3.90-3.94	3.93	3.87-3.88	4.83-4.91
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.37 1/2	4.39	4.45 1/4-4.60 1/4	4.49 1/4-4.64 1/4	4.60 1/4-4.70 1/4	5.54 1/4
#1 DNS 14% PROT.	4.45 1/2	4.49	4.55 1/4	4.69 1/4	4.65 1/4-4.70 1/4	5.59 1/4-5.64 1/4
#1 DNS 15% PROT.	4.80 1/2-4.85 1/2	4.89	4.95 1/4	4.99 1/4-5.04 1/4	4.90 1/4-5.00 1/4	5.79 1/4-5.84 1/4
#1 HAD (MILLING)	5.40-5.55	N/Q	5.40	5.40-5.45	5.40-5.45	7.10-7.25
PORTLAND (R&T)						
#1 SWW	4.02-4.04	4.08-4.09	4.10-4.14	4.14-4.18	4.09	5.39-5.42
#1 HRW ORD. PROT.	4.84	4.89	4.97	4.99	4.93	5.50
#1 DNS 14% PROT.	4.89-4.93	4.90-4.94	4.98-5.01	5.02-5.06	4.98-5.00	6.09
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.60
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	232.00-238.00	232.50-238.50	231.50-237.50	229.00-235.00	228.50-234.50	219.00-223.00
48% PROT.	242.00-248.00	242.50-248.50	241.50-247.50	239.00-245.00	238.50-244.50	228.00-235.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	03-Jan-97	06-Jan-97	07-Jan-97	08-Jan-97	09-Jan-97	10-Jan-96
CORN						
KANSAS CITY #2 Y (T)	2.57-2.58	2.57-2.58	2.58-2.59	2.60	2.59	3.67-3.68
OMAHA #2 Y (T)	2.42-2.45	2.42-2.47	2.43-2.48	2.45-2.49	2.44-2.48	3.31
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.53 1/2-2.66 1/2	2.54-2.67	2.55 1/4-2.68 1/4	2.56 1/4-2.68 1/4	2.55 1/4-2.67 1/4	3.54 1/4-3.66 1/4
#2 Y (15 DAYS)	2.53 1/2-2.66 1/2	2.54-2.67	2.55 1/4-2.68 1/4	2.56 1/4-2.67 1/4	2.55 1/4-2.65 1/4	3.52 1/4-3.64 1/4
*TOLEDO #2 Y (T)	2.56 1/2-2.57 1/2	2.57-2.58	2.58 1/4-2.59 1/4	2.59 1/4-2.60 1/4	2.58 1/4-2.59 1/4	3.50 1/4-3.53 1/4
ST. LOUIS #2 Y (T)	2.71-2.72	2.72	2.73-2.74	2.73-2.74	2.73-2.74	3.67
*MINN. #2 Y (R & T)	2.37 1/2	2.38	2.39 1/4	2.40 1/4	2.39 1/4	3.15 1/4
MEMPHIS #2 (T)	2.71-2.72	2.67-2.73	2.68-2.74	N/Q	2.68-2.74	3.68
OATS						
*TOLEDO #2 W (T)	1.96 1/4	2.01 3/4	2.04 1/4	2.00 3/4	1.99	2.15 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.52 1/2
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.90	1.90	1.90	1.90	1.90	2.95
PORTLAND #2 (R & T)	2.86-2.88	2.86-2.91	2.88-2.91	2.88-2.91	2.88-2.91	3.91-3.94
SORGHUM						
KANSAS CITY #2 Y (T)	4.01-4.04	4.04-4.05	4.08	4.08-4.09	4.05-4.08	6.40-6.43
TEXAS HIGH PL #2 (R)	4.40-4.55	4.40-4.50	4.40-4.50	N/Q	4.40-4.50	6.65-6.75
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.97 1/4-6.98 3/4	6.93 1/2-6.95	6.98 1/4-7.00 1/4	6.95-6.96	6.97 1/4-6.99 1/4	7.29 1/2-7.33
#1 Y (15 DAYS)	6.97 1/4-6.98 3/4	6.93 1/2-6.95	6.98 1/4-7.00 1/4	6.95-6.96	6.97 1/4-6.99 1/4	7.29 1/2-7.33
*TOLEDO #1 Y (T)	6.95 3/4-6.99 3/4	6.91 1/2-6.95 1/2	6.97 1/4-7.01 1/4	6.93-6.97	6.96 1/4-6.99 1/4	7.25 1/2-7.27 1/2
MINN. #1 Y (R & T)	6.62 1/4	6.61 1/2	6.67 1/4	6.63	6.67 1/4	6.91 1/2
ILL. PROC. #1 Y (T)	7.03 3/4-7.11 3/4	6.99 1/2-7.07 1/2	7.06 1/4-7.13 1/4	7.01-7.09	7.02 1/4-7.12 1/4	7.28 1/2-7.43 1/2
OMAHA	6.86-6.87	6.78-6.84	6.83-6.88	6.81-6.84	6.87-6.88	7.00-7.01
MEMPHIS #1 Y (T)	7.17-7.18	7.10-7.11	7.16-7.17	N/Q	7.13-7.14	7.50-7.51
KANSAS CITY #1 Y (T)	7.04	6.99	7.05	7.01	7.02-7.04	7.33-7.34

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	DEC 1996	NOV 1996	DEC 1995
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.70	4.78	5.51
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.72	4.78	5.71
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.43	4.34	5.40
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.74	4.78	5.68
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.38	4.40	5.27
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	5.13
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.54	3.57	5.04
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.93	3.34	4.99
*TOLEDO.....T	NO.2 SOFT WHITE	3.69	3.20	4.79
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.90	3.85	5.14
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.46	4.62	5.70
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.51	4.64	5.80
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.95	5.21	6.00
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.57	5.56	7.11
PORTLAND.....R-T	NO.1 SOFT WHITE	4.06	4.10	5.50
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.91	4.94	5.74
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.02	5.09	6.26
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	3.50
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.08	3.05	3.96
KANSAS CITY.....T	NO.2 YELLOW	2.66	2.69	3.54
OMAHA.....T	NO.2 YELLOW	2.54	2.56	3.26
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.69	2.73	3.45
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.69	2.72	3.43
*TOLEDO.....T	NO.2 YELLOW	2.67	2.69	3.39
ST. LOUIS.....T	NO.2 YELLOW	2.82	2.79	3.54
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.46	2.53	3.05
MEMPHIS.....T	NO.2 YELLOW	2.77	2.77	3.51
OATS				
*TOLEDO.....T	NO.2 WHITE	1.96	1.96	2.21
MINNEAPOLIS.....R	NO.2 HEAVY	1.86	1.87	2.50
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	3.98
DULUTH.....R	NO.2 OR BETTER FEED	1.96	1.90	2.92
PORTLAND.....R-T	NO.2	2.79	2.67	3.81
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.22	4.31	6.19
STH PANHANDLE.....T	NO.2 YELLOW	4.59	4.66	6.55
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.01	6.96	7.13
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.01	6.96	7.13
*TOLEDO.....T	NO.1 YELLOW	6.98	6.94	7.12
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.65	6.74	6.77
ILL. PROCESSOR.....T	NO.1 YELLOW	7.08	7.04	7.17
MEMPHIS.....T	NO.1 YELLOW	7.18	7.08	7.31
KANSAS CITY.....T	NO.1 YELLOW	7.00	6.93	7.16
OMAHA.....T	NO.1 YELLOW	6.87	6.78	6.93

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
 *BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 10, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.66	-	7.01	-	3.97	-
OHIO VALLEY	2.70	-	7.11	-	3.75	-
CENT. BLUEGRASS	2.54-2.67	-	6.67-6.79	-	-	-
TENNESSEE						
WESTERN	2.47-2.69	4.06-4.18	6.86-6.98	-	3.10-3.32	-
MIDDLE	2.63-2.84	-	6.86-7.11	-	3.25-3.39	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.62	-	-	-
LYNCHBURG	2.74	-	6.79	-	-	-
ORANGEBURG	-	-	6.56	-	3.55	-
VIRGINIA						
CENTRAL	2.96	4.25	6.81	-	3.95	-
NORFOLK *	-	-	6.81-6.86	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.22-2.39	-	6.62-6.72	-	-	-
CENTRAL	2.27-2.41	-	6.60-6.72	-	-	-
EASTERN	2.22-2.49	-	6.51-6.79	-	-	-
ILLINOIS *						
NORTHERN	2.39-2.46	-	6.72-6.79	-	-	-
CENTRAL	2.49-2.60	-	6.86-6.95	-	-	-
SOUTHERN	2.53-2.66	3.74-4.18	6.87-7.02	-	3.80-4.00	-
MISSOURI						
CENTRAL	2.26-2.47	3.37-3.93	6.70-6.82	-	3.71-3.83	-
NORTHEAST *	2.48-2.60	3.75-4.18	6.83-7.00	-	3.64-3.90	-
SOUTHEAST *	2.51-2.70	3.99-4.40	6.94-7.11	-	3.78-3.80	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.23	-	-	4.21-4.26	-	-
EASTERN	2.31-2.67	3.54-3.61	-	3.96-4.13	-	-
KANSAS						
WESTERN	2.41-2.50	3.41-3.66	6.51-6.56	4.06-4.20	-	-
KANSAS CITY	2.60	4.08-4.09	7.01	4.61	4.16	-
NEBRASKA						
GRAND ISLAND	2.41	3.73	6.66	4.09	-	-
BEATRICE	2.35	3.62	6.60	4.09	-	-
COLUMBUS	2.41	3.73	6.67	4.04	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.25	-	6.58	3.91	-	1.74
VERMILLION	2.28	-	6.64	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	-	-	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.74	-	4.13	-	-
AFTON	2.90	4.20	6.66	4.27	-	-
LAWTON	-	-	-	4.14	-	-
TEXAS						
CANADIAN RIVER	-	-	-	-	-	-
PLAINVIEW TRIANGLE	-	-	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.30-2.51	-	6.62-6.85	-	-	-
NORTHERN IOWA	2.43-2.62	-	6.85-7.00	-	-	-
SOUTHERN IOWA	2.51-2.63	-	6.86-7.02	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.61-2.66	-	6.99-7.04	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	03-Jan-97	06-Jan-97	07-Jan-97	08-Jan-97	09-Jan-97	10-Jan-96	1996 AVERAGES	
							DEC	NOV
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.45 1/2	4.49	4.55 1/4	4.69 1/4	4.65 1/4-4.70 1/4	5.59 1/4-5.64 1/4	4.51	4.64
EAST COAST								
NO.2 SRW (NCC)	3.33	3.37	3.40	3.40	3.36	4.20	3.29	3.35
NO.2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	N/Q	5.05	N/Q	3.74
GULF								
NO.1 HRW ORD, PROT. R	4.65 1/2	4.72	4.80	4.81 1/2	4.80 1/4	5.53 3/4-5.54 3/4	4.78	4.81
NO.2 SRW B	4.24	4.28 1/2	4.29 1/2-4.32 1/2	4.32-4.35	4.26 1/4	5.37	4.27	4.24
TEXAS GULF								
NO.1 HRW ORD. PROT. R	4.57 1/2-4.65 1/2	4.66-4.72	4.74-4.80	N/Q	4.71 1/4-4.80 1/4	N/Q	4.74	4.78
PACIFIC NORTHWEST								
NO.2 HRW ORD, PROT. R	4.89	4.84	4.89	4.96	4.98	5.59	4.93	4.91
NO.2 DNS 14% PROT. R	4.88	4.87	4.90	4.94	5.00	6.16	4.98	4.96
NO.2 OR BETTER SW	4.08	4.04	4.07	4.13	4.15	5.39	4.07	4.10
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.87 1/2-2.89 1/2	2.89 -2.89 1/2	2.90 1/4-2.92 1/4	2.93 1/4-2.93 3/4	2.92 1/4-2.92 3/4	3.96 1/4-3.97 1/4	2.97	2.97
PACIFIC NORTHWEST**	3.20 1/2	3.18 1/2	3.19	3.19 1/4	3.20 1/4	4.34 3/4	3.28	3.31
SORGHUM, NO.2 YELLOW								
GULF B	4.71-4.72	4.75-4.77	4.75-4.79	4.81-4.84	4.81-4.84	7.09-7.15	4.88	4.98
GULF R	4.60	4.61	4.63	4.65	4.63	7.08	4.77	4.76
SOYBEANS, NO.1 YELLOW								
EAST COAST (NCC)	6.67	6.65	6.68	6.65	6.68	7.04	6.62	6.91
EAST COAST (CASH)	7.14	7.10	7.15	7.11	7.14	7.57	7.05	6.98
GULF B	7.35 3/4-7.37 3/4	7.31 1/2	7.37 1/4	7.33-7.35	7.38 1/4-7.39 1/4	7.84 1/2-7.86 1/2	7.37	7.32
BARLEY NO.2								
DULUTH	1.90	1.90	1.90	1.90	1.90	N/Q	1.97	1.90
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.70	N/Q	N/Q
PACIFIC NORTHWEST	2.94	2.94	2.96	3.00	3.00	4.05	2.84	2.76

R = RAIL DELIVERED TO TEXAS GULF ** NO. 3 YELLOW

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	01/02/97	WEEK ENDING 12/26/96	01/04/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	11,480	5,034	21,582	688,908	769,142
RYE	0	0	0	0	0
OATS	0	0	9	335	438
BARLEY	0	19	0	14,841	41,502
FLAXSEED	0	0	0	0	3
CORN	31,883	40,283	37,686	658,715	841,824
SORGHUM	3,704	2,489	5,821	67,491	74,484
SOYBEANS	18,232	25,903	22,232	415,086	338,714
SUNFLOWER	0	0	0	1	7,826
TOTAL	65,299	73,728	87,330	1,845,377	2,073,933

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 02, 1997
- 1,000 BUSHEL -

S. ATLANTIC			
BRAZIL	1,012		
MISSISSIPPI R.			
BELGIUM	1,077	COLOMBIA	118
EGYPT	1,157	GERM FR (W)	2,021
JAPAN	1,146	KOREA REP	1,185
MALAYSIA	1,409	NETHERLANDS	1,687
REP S AFRICA	620	SPAIN	2,025
TURKEY	964		
EAST GULF			
JAPAN	1,843		
PUGET SOUND			
INDONESIA	849		
INTERIOR			
MEXICO	1,119		
TOTAL			18,232

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JAN 02, 1997
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	936	0	0	0	936
SUBTOTAL	936	0	0	0	936
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	1,179	0	444	0	1,623
EAST GULF	0	0	0	0	0
N. TEXAS	0	1,196	0	0	1,196
S. TEXAS	0	0	0	0	0
SUBTOTAL	1,179	1,196	444	0	2,819
PACIFIC					
COLUMBIA R.	2,084	981	0	5,336	8,401
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	2,084	981	0	5,336	8,401
INTERIOR					
INTERIOR	103	157	0	0	260
SUBTOTAL	103	157	0	0	260
TOTAL	4,302	2,334	444	5,336	12,416
SHIPMENTS TO CANADA*	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 02, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY					
ITALY	182	0	0	0	182
MALTA	354	0	0	0	354
TURKEY	400	0	0	0	400
SUBTOTAL	936	0	0	0	936
ATLANTIC					
BRAZIL	0	0	0	1,012	1,012
SUBTOTAL	0	0	0	1,012	1,012
GULF					
BELGIUM	0	0	0	1,077	1,077
CHILE	0	1,575	0	0	1,575
CHINA T	0	4,397	0	0	4,397
COLOMBIA	0	1,008	0	118	1,126
COSTA RICA	289	0	0	0	289
EGYPT	0	655	0	1,157	1,812
GERM FR (W)	0	0	0	2,021	2,021
HONDURAS	353	0	0	0	353
JAPAN	0	8,564	1,746	2,989	13,299
KOREA REP	0	2,170	0	1,185	3,355
MALAYSIA	0	4,764	0	1,409	6,173
MEXICO	575	1,862	1,670	0	4,107
MOROCCO	0	2,073	0	0	2,073
MOZAMBIQUE	621	0	0	0	621
NETHERLANDS	0	0	0	1,687	1,687
REP S AFRICA	981	0	0	620	1,601
SAUDI ARABIA	0	1,230	0	0	1,230
SPAIN	0	0	0	2,025	2,025
TURKEY	0	217	0	964	1,181
SUBTOTAL	2,819	28,515	3,416	15,252	50,002
PACIFIC					
BANGLADESH	2,483	0	0	0	2,483
CHINA T	1,311	2,232	0	0	3,543
INDONESIA	0	0	0	849	849
JAPAN	1,703	1,009	0	0	2,712
KOREA REP	133	0	0	0	133
NEW GUINEA	0	0	182	0	182
PHILIPPINES	849	0	0	0	849
TURKEY	1,922	0	0	0	1,922
SUBTOTAL	8,401	3,241	182	849	12,673
INTERIOR					
MEXICO	260	125	106	1,119	1,610
SUBTOTAL	260	125	106	1,119	1,610
TOTAL	12,416	31,881	3,704	18,232	66,233
SHIPMENTS TO CANADA*	0	2	0	0	2

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY JANUARY 06, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/06/96 ADD	78 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/19/96 ADD	253 Y. CORN	FROM COLUMBIA R.	TO NEW ZEALAND
FOR CERTDATE 12/20/96 ADD	284 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/20/96 ADD	84 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/20/96 ADD	78 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/21/96 ADD	147 Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 12/21/96 ADD	2193 Y. CORN	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 12/21/96 ADD	2142 Y. CORN	FROM PUGET SOUND	TO KOREA REP
FOR CERTDATE 12/21/96 ADD	367 Y. CORN	FROM PUGET SOUND	TO CHINA T
FOR CERTDATE 12/21/96 ADD	1948 Y. CORN	FROM PUGET SOUND	TO CHINA T
FOR CERTDATE 12/22/96 ADD	325 Y. CORN	FROM S. TEXAS	TO JAMAICA
FOR CERTDATE 12/23/96 ADD	91 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/23/96 ADD	3 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/23/96 ADD	143 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/23/96 ADD	53 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/23/96 ADD	84 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/24/96 ADD	3 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/24/96 ADD	2132 Y. CORN	FROM PUGET SOUND	TO JAPAN
FOR CERTDATE 12/26/96 ADD	96 Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 12/26/96 ADD	2104 Y. CORN	FROM PUGET SOUND	TO KOREA REP
FOR CERTDATE 12/26/96 ADD	1 Y. CORN	FROM INTERIOR	TO CANADA
FOR CERTDATE 12/26/96 ADD	309 HRW WHEAT	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/02/97

- 1,000 BUSHEL -

REGION PORT	WHEAT	CORN YELLOW	SORGHUM	SOYBEANS SEED	TOTALS
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	1,012	1,012
SUBTOTAL	0	0	0	1,012	1,012
GULF					
MISSISSIPPI R.	1,623	25,001	1,746	13,409	41,779
EAST GULF	0	0	0	1,843	1,843
N. TEXAS	1,196	2,943	1,670	0	5,809
S. TEXAS	0	571	0	0	571
SUBTOTAL	2,819	28,515	3,416	15,252	50,002
PACIFIC					
COLUMBIA R.	8,401	3,241	182	0	11,824
PUGET SOUND	0	0	0	849	849
CALIFORNIA	0	0	0	0	0
SUBTOTAL	8,401	3,241	182	849	12,673
INTERIOR					
INTERIOR	260	127	106	1,119	1,612
SUBTOTAL	260	127	106	1,119	1,612
TOTALS	11,480	31,883	3,704	18,232	65,299

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 01/04/97

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	206	0	38	0	244
MISS. /26	284	7	33	0	325
MISS. /27	279	6	20	0	305
ILL. /8	439	0	44	0	483
OHIO /52	33	1	43	93	171
ARK. /1	0	9	24	0	33

WEEK ENDING 01/06/96

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	7	0	2	2	10
MISS. /26	389	0	110	4	503
MISS. /27	312	0	77	0	389
ILL. /8	469	0	128	0	598
OHIO /52	29	0	31	123	182
ARK. /1	1	12	14	0	27

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	312	16	87	93	508
1996	342	12	122	123	598

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND
COUNTRY OF DESTINATION

DEC, 1996

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
BELGIUM	328	0	0	0	0	328
COLOMBIA	340	0	0	0	0	340
ITALY	182	0	0	0	0	182
MALTA	354	0	0	0	0	354
TURKEY	551	0	0	0	0	551
VENEZUELA	255	0	0	0	0	255
SUBTOTAL	2,010	0	0	0	0	2,010
LAKES						
ITALY	607	0	0	0	0	607
NETHERLANDS	244	0	0	0	0	244
SPAIN	566	0	0	0	0	566
UN KINGDOM	670	0	0	0	0	670
URUGUAY	0	0	0	105	0	105
VENEZUELA	692	0	0	0	0	692
SUBTOTAL	2,779	0	0	105	0	2,884
GULF						
BARBADOS	108	0	0	0	0	108
BELIZE	85	0	0	0	0	85
CHINA MAIN	573	0	0	0	0	573
COLOMBIA	0	632	0	0	0	632
COSTA RICA	488	0	201	0	170	859
DOMINICN REP	181	0	0	0	141	322
ECUADOR	784	0	116	0	0	900
EL SALVADOR	1,937	65	195	0	0	2,197
GEORGIA	0	948	0	0	0	948
GHANA	484	0	110	0	0	594
GUATEMALA	0	0	162	0	0	162
HONDURAS	0	0	220	0	0	220
IRAQ	0	0	585	0	0	585
JAMAICA	529	0	641	0	0	1,170
MEXICO	0	1,407	0	0	464	1,871
MOLDOVA	0	79	0	0	0	79
NICARAGUA	672	0	0	0	0	672
NIGERIA	0	0	276	0	0	276
PANAMA	269	0	40	0	37	346
PERU	170	0	0	0	35	205
REP S AFRICA	658	0	0	0	0	658
SENEGAL	904	0	0	0	0	904
TRINIDAD	274	0	201	0	0	475
UGANDA	0	121	0	0	0	121
ZAIRE	0	305	0	0	0	305
SUBTOTAL	8,116	3,557	2,747	0	847	15,267
PACIFIC						
BANGLADESH	0	0	0	1,194	0	1,194
CHINA T	2,452	1,613	0	516	0	4,581
EGYPT	0	0	0	2,554	0	2,554
JAPAN	1,400	1,783	0	2,675	0	5,858
KOREA REP	1,584	1,864	0	2,404	0	5,852
PAKISTAN	0	0	0	4,089	0	4,089
PHILIPPINES	1,773	0	0	1,737	0	3,510
TURKEY	0	0	0	1,922	0	1,922
YEMEN	0	0	0	1,101	0	1,101
SUBTOTAL	7,209	5,260	0	18,192	0	30,661
INTERIOR						
MEXICO	487	1,309	0	0	0	1,796
SUBTOTAL	487	1,309	0	0	0	1,796
TOTAL	20,601	10,126	2,747	18,297	847	52,618
SHIPMENTS TO CANADA*	1,049	0	0	81	0	1,130

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF
SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES
WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	2,010	0	0	0	0	0	0	2,010
SUBTOTAL	2,010	0	0	0	0	0	0	2,010
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	2,779	0	0	0	105	0	0	2,884
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	2,779	0	0	0	105	0	0	2,884
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	6,838	65	2,747	0	0	847	0	10,497
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	1,278	3,330	0	0	0	0	0	4,608
S. TEXAS	0	162	0	0	0	0	0	162
SUBTOTAL	8,116	3,557	2,747	0	0	847	0	15,267
PACIFIC								
COLUMBIA R.	7,209	5,260	0	0	18,192	0	0	30,661
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	7,209	5,260	0	0	18,192	0	0	30,661
INTERIOR								
INTERIOR	487	1,309	0	0	0	0	0	1,796
SUBTOTAL	487	1,309	0	0	0	0	0	1,796
TOTAL	20,601	10,126	2,747	0	18,297	847	0	52,618
SHIPMENTS TO CANADA*								
JUN 96-DEC 96	1,049	0	0	0	81	0	0	1,130
JUN 95-DEC 95	190,154	199,571	125,018	0	143,920	20,745	5,171	684,579
	195,511	217,365	175,298	30	147,414	21,784	0	757,402

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

DEC, 1996

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-DEC 96								
ST LAWR SWY	28,033	786	2,173	0	0	0	0	30,992
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,126	0	0	0	0	11,153
GULF	49,852	142,421	111,043	0	0	7,913	5,171	316,400
PACIFIC	75,134	45,986	0	0	143,742	309	0	265,171
INTERIOR	1,170	10,378	0	0	0	0	0	11,548
TOTAL	190,154	199,571	125,018	0	143,920	20,745	5,171	684,579
JUN 95-DEC 95								
ST LAWR SWY	26,580	0	20,450	0	0	3,822	0	50,852
LAKES	16,219	349	0	0	0	6,189	0	22,757
ATLANTIC	911	0	38,476	0	967	0	0	40,354
GULF	41,170	154,680	116,359	0	0	11,495	0	323,704
PACIFIC	110,162	52,343	0	30	146,255	278	0	309,068
INTERIOR	469	9,993	13	0	192	0	0	10,667
TOTAL	195,511	217,365	175,298	30	147,414	21,784	0	757,402

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

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GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

DEC, 1996

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BAR- LEY	SOR- GHUM	SOY- BEANS	TOTAL
ST LAWR SWY							
ALGERIA	0	1,465	0	0	0	0	1,465
BELGIUM	328	0	0	0	0	2,056	2,384
COLOMBIA	340	0	0	0	0	0	340
GERMANY	0	0	0	0	0	2,030	2,030
ITALY	182	0	0	0	0	0	182
MALTA	354	0	0	0	0	0	354
NETHERLANDS	0	0	0	0	0	7,396	7,396
POLAND	0	296	0	0	0	0	296
PORTUGAL	0	0	0	0	0	199	199
TUNISIA	0	287	0	0	0	0	287
TURKEY	551	0	0	0	0	0	551
VENEZUELA	255	0	0	0	0	0	255
SUBTOTAL	2,010	2,048	0	0	0	11,681	15,739
LAKES							
ALGERIA	0	1,119	0	0	0	0	1,119
EGYPT	0	714	0	0	0	0	714
FRANCE	0	0	0	0	0	253	253
GERMANY	0	0	0	0	0	661	661
ITALY	607	0	0	0	0	0	607
LEBANON	0	618	0	0	0	0	618
LITHUANIA	0	417	0	0	0	0	417
NETHERLANDS	244	0	0	0	0	1,404	1,648
POLAND	0	701	0	0	0	0	701
SPAIN	566	0	0	0	0	1,302	1,868
TURKEY	0	724	0	0	0	0	724
UN KINGDOM	670	0	0	829	0	0	1,499
URUGUAY	105	0	0	0	0	0	105
VENEZUELA	692	0	0	0	0	0	692
SUBTOTAL	2,884	4,293	0	829	0	3,620	11,626
ATLANTIC							
BRAZIL	0	0	0	0	0	2,119	2,119
DOMINICN REP	0	273	0	0	0	0	273
JAPAN	0	0	0	0	0	2,137	2,137
MOROCCO	0	0	0	0	0	671	671
NETHERLANDS	0	0	0	0	0	1,243	1,243
SUBTOTAL	0	273	0	0	0	6,170	6,443
GULF							
BARBADOS	108	57	0	0	0	0	165
BELGIUM	0	0	0	0	0	4,493	4,493
BELIZE	85	0	0	0	0	0	85
BRAZIL	0	0	0	0	0	2,267	2,267
CHILE	0	4,781	0	0	0	0	4,781
CHINA MAIN	573	0	0	0	0	11,343	11,916
CHINA T	0	13,772	0	0	0	3,792	17,564
COLOMBIA	632	5,085	0	0	0	1,087	6,804
COSTA RICA	859	1,030	0	0	0	398	2,287
CYPRUS	0	875	0	0	0	0	875
DOMINICN REP	322	2,365	0	0	0	0	2,687
ECUADOR	900	2,564	0	0	0	0	3,464
EGYPT	0	8,990	0	0	0	2,222	11,212
EL SALVADOR	2,197	423	215	0	0	0	2,835
FINLAND	0	592	0	0	0	532	1,124
FRANCE	0	0	0	0	0	1,422	1,422
GEORGIA	948	0	0	0	0	0	948
GERM FR (W)	0	0	0	0	0	2,021	2,021
GERMANY	0	0	0	0	0	4,695	4,695
GHANA	594	0	0	0	0	0	594
GREECE	0	0	0	0	0	862	862

GUATEMALA	162	3,321	0	0	0	0	3,483
HONDURAS	220	94	0	0	340	0	654
INDONESIA	0	953	0	0	0	1,213	2,166
IRAQ	585	0	0	0	0	0	585
ISRAEL	0	2,977	0	0	1,254	1,954	6,185
ITALY	0	0	0	0	0	5,354	5,354
JAMAICA	1,170	727	0	0	0	0	1,897
JAPAN	0	40,605	0	0	9,690	10,973	61,268
JORDAN	0	1,968	0	0	0	0	1,968
KOREA REP	0	14,859	0	0	0	3,163	18,022
MALAYSIA	0	5,462	0	0	0	2,174	7,636
MEXICO	1,871	4,956	1,502	0	4,782	3,109	16,220
MOLDOVA	79	0	0	0	0	0	79
MOROCCO	0	2,073	0	0	0	0	2,073
NETHERLANDS	0	0	0	0	0	15,378	15,378
NICARAGUA	672	0	0	0	0	0	672
NIGERIA	276	0	0	0	0	0	276
PANAMA	346	1,625	0	0	0	0	1,971
PERU	205	1,808	0	0	0	0	2,013
PHILIPPINES	0	0	0	0	0	61	61
POLAND	0	1,883	0	0	0	0	1,883
PORTUGAL	0	227	0	0	0	158	385
REP S AFRICA	658	0	0	0	0	620	1,278
SAUDI ARABIA	0	3,269	0	0	0	0	3,269
SENEGAL	904	281	0	0	0	0	1,185
SINGAPORE	0	2,382	0	0	0	0	2,382
SPAIN	0	0	0	0	0	7,972	7,972
SRI LANKA	0	866	0	0	0	0	866
SUDAN	0	0	0	0	71	0	71
SYRIA	0	1,170	0	0	0	0	1,170
THAILAND	0	0	0	0	0	2,672	2,672
TRINIDAD	475	193	0	0	0	386	1,054
TURKEY	0	1,190	0	0	877	964	3,031
UGANDA	121	0	0	0	0	0	121
UN KINGDOM	0	0	0	0	0	580	580
VENEZUELA	0	3,501	0	0	0	808	4,309
ZAIRE	305	0	0	0	0	0	305
SUBTOTAL	15,267	136,924	1,717	0	17,014	92,673	263,595
PACIFIC							
BANGLADESH	1,194	0	0	0	0	0	1,194
CHINA T	4,581	11,368	0	0	0	994	16,943
EGYPT	2,554	0	0	0	0	0	2,554
INDONESIA	0	0	0	0	0	2,062	2,062
JAPAN	5,858	10,097	0	946	670	0	17,571
KOREA REP	5,852	19,987	0	0	0	0	25,839
MALAYSIA	0	3,032	0	0	0	933	3,965
NEW GUINEA	0	0	0	0	182	0	182
NEW ZEALAND	0	253	0	0	0	0	253
PAKISTAN	4,089	0	0	0	0	0	4,089
PHILIPPINES	3,510	2,146	0	0	0	0	5,656
THAILAND	0	0	0	0	0	2,426	2,426
TURKEY	1,922	0	0	0	0	0	1,922
YEMEN	1,101	0	0	0	0	0	1,101
SUBTOTAL	30,661	46,883	0	946	852	6,415	85,757
INTERIOR							
MEXICO	1,796	3,417	478	144	1,274	7,822	14,931
SUBTOTAL	1,796	3,417	478	144	1,274	7,822	14,931
TOTAL	52,618	193,838	2,195	1,919	19,140	128,381	398,091
SHIPMENTS							
TO CANADA*	1,130	2,299	0	0	0	7,018	10,447

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING DECEMBER 1996

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	618	0	0	0	0	4,663	0	0	5,281
DULUTH-SUP	3,933	0	0	0	0	829	0	2,756	0	0	7,518
TOLEDO	0	0	5,674	0	0	0	0	3,219	0	0	8,893
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,933	0	6,292	0	0	829	0	10,638	0	0	21,692
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	273	0	0	0	0	6,170	0	0	6,443
SUBTOTAL	0	0	273	0	0	0	0	6,170	0	0	6,443
GULF											
MISSISSIPPI R.	10,497	0	126,021	1,717	0	0	10,979	83,280	0	0	232,494
EAST GULF	0	0	281	0	0	0	0	2,086	0	0	2,367
N. TEXAS	4,608	0	9,726	0	0	0	5,208	7,031	0	0	26,573
S. TEXAS	162	0	896	0	0	0	827	276	0	0	2,161
SUBTOTAL	15,267	0	136,924	1,717	0	0	17,014	92,673	0	0	263,595
PACIFIC											
COLUMBIA R.	30,661	0	19,272	0	0	946	852	608	0	0	52,339
PUGET SOUND	0	0	27,611	0	0	0	0	5,807	0	0	33,418
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	30,661	0	46,883	0	0	946	852	6,415	0	0	85,757
INTERIOR											
INTERIOR	1,877	0	3,717	478	0	144	1,274	7,822	0	0	15,312
SUBTOTAL	1,877	0	3,717	478	0	144	1,274	7,822	0	0	15,312
TOTALS	51,738	0	194,089	2,195	0	1,919	19,140	123,718	0	0	392,799

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JANUARY 7, WERE MIXED. SOYBEAN MEAL PRICES WERE MIXED, 1.20 HIGHER TO 5.00 LOWER, MOSTLY 2.00 TO 4.00 LOWER. COTTONSEED MEAL WAS MIXED, FROM 1.00 HIGHER FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA TO 10.00 LOWER IN LUBBOCK. WHOLE COTTONSEED WAS MIXED, 1.00 LOWER TO 3.00 HIGHER. CANOLA MEAL WAS 1.20 TO 4.70 HIGHER. LINSEED MEAL WAS STEADY; SUNFLOWER MEAL WAS MIXED, 5.00 LOWER TO 5.00 HIGHER. CRUDE OIL PRICES WERE MIXED; SOYBEAN OIL WAS 44 POINTS HIGHER, CORN OIL WAS 50 TO 75 POINTS HIGHER, SUNFLOWER OIL WAS 100 POINTS LOWER. MEAT AND BONE MEAL WAS STEADY TO 6.00 LOWER. BLOOD MEAL WAS STEADY TO 10.00 LOWER IN THE CENTRAL U.S. FEATHERMEAL PRICES WERE STEADY TO 5.00 LOWER, MOSTLY STEADY. MENHADEN FISHMEAL WAS STEADY IN A LIGHTLY TESTED TRADE. YELLOW CORN HOMINY WAS MIXED, FROM 6.00 LOWER IN KANSAS CITY TO 3.00 HIGHER IN ST. LOUIS. CORN GLUTEN FEED WAS STEADY TO 2.00 HIGHER, MOSTLY STEADY. CORN GLUTEN MEAL WAS STEADY TO 5.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 5.00 HIGHER WITH THE EXCEPTION OF CHICAGO, WHICH WAS 1.50 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE 11.00 TO 18.00 LOWER. WHEAT MILLRUN IN THE PACIFIC NORTHWEST, HOWEVER, WAS 5.00 TO 9.00 HIGHER.

OILSEEDS:

ON TUESDAY, JANUARY 7, THE JANUARY SOYBEAN MEAL FUTURES CLOSED THE WEEK 1.20 HIGHER AT 229.70. THE JANUARY SOYBEAN OIL CLOSED 44 POINTS HIGHER AT 23.15 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 1.00 TO 2.00 LOWER FROM 241.50-247.50; KANSAS CITY WAS 4.30 TO 5.30 LOWER FROM 239.00-243.00; ST. LOUIS WAS 2.00 TO 3.00 LOWER FROM 248.00-251.00; MINNEAPOLIS WAS 20 CENTS TO 1.20 HIGHER FROM 230.70-233.70; MEMPHIS WAS 2.20 TO 3.70 LOWER FROM 239.70-252.70; PORTLAND WAS MIXED, 1.20 HIGHER TO 2.80 LOWER FROM 259.70-265.70. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE INDICATED STEADY TO 1.00 HIGHER FROM 201.00-205.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY FROM 229.00-235.00; MEMPHIS WAS 5.00 TO 7.50 LOWER FROM 217.50-220.00; LUBBOCK WAS 10.00 LOWER AT 220.00; ST. LOUIS RANGED 224.00-237.50. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING JANUARY WERE MIXED, 1.00 LOWER TO 3.00 HIGHER FROM 196.00-203.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES RANGED 211.00-217.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING JANUARY RANGED 188.00-192.00; OFFERS FOR JANUARY THROUGH SEPTEMBER DELIVERY RANGED 190.00-193.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY AT 145.00. COTTONSEED HULLS IN MEMPHIS WERE 10.00 TO 15.00 LOWER FROM 45.00-50.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JANUARY WERE NOT FULLY ESTABLISHED, BUT WERE INDICATED 1.20 TO 4.70 HIGHER FROM 172.20-189.70. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES WERE 3.20 TO 4.70 HIGHER FROM 186.20-204.70. LINSEED MEAL WAS STEADY AT 165.00. SUNFLOWER MEAL WAS MIXED, 5.00 LOWER TO 5.00 HIGHER FROM 120.00-130.00. THE SOYBEAN OIL WAS 44 POINTS HIGHER FROM 21.55-21.85 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS 50 TO 75 POINTS HIGHER FROM 22.50-23.50 CENTS PER POUND. SUNFLOWER OIL WAS 100 POINTS LOWER FROM 21.00-22.50 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 5.50 TO 6.00 LOWER FROM 264.00-267.50; FOB TEXAS PANHANDLE WAS NOT ESTABLISHED; MINNEAPOLIS WAS STEADY TO 50 CENTS LOWER FROM 285.00-287.00; PORTLAND WAS STEADY TO 5.00 LOWER FROM 280.00-285.00; ST. LOUIS WAS STEADY FROM 285.00-302.00. BLOOD MEAL WAS IN THE CENTRAL U.S. WAS STEADY TO 10.00 LOWER FROM 585.00-595.00; FOB THE TEXAS PANHANDLE WAS NOT ESTABLISHED. FEATHERMEAL IN MINNEAPOLIS WAS STEADY FROM 407.00-410.00; KANSAS CITY WAS STEADY TO 5.00 LOWER FROM 370.00-390.00; ARKANSAS WAS NOT ESTABLISHED. MENHADEN FISHMEAL PRICES WERE STEADY IN A LIMITED TEST FROM 500.00-510.00 AT THE GULF AND 490.00-505.00 FOB THE EAST COAST.

CORN FEEDS:

YELLOW CORN HOMINY WAS STEADY TO 1.00 LOWER IN CENTRAL ILLINOIS FROM 83.00-87.00; KANSAS CITY WAS 1.00 TO 6.00 LOWER FROM 95.00-101.00; ST. LOUIS WAS 2.00 TO 3.00 HIGHER FROM 95.00-100.00. CORN GLUTEN FEED WAS 1.00 TO 2.00 HIGHER IN CENTRAL ILLINOIS FROM 91.00-105.00; KANSAS CITY WAS STEADY FROM 110.00-112.00; ST. LOUIS WAS STEADY FROM 102.00-106.00; MEMPHIS WAS STEADY AT 110.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 LOWER IN KANSAS CITY FROM 335.00-345.00; CENTRAL ILLINOIS WAS STEADY TO 5.00 LOWER FROM 330.00-345.00; MEMPHIS WAS 5.00 LOWER AT 345.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 2.00 TO 5.00 HIGHER IN CENTRAL ILLINOIS FROM 145.00-147.00; CHICAGO WAS 1.00 LOWER FROM 150.00-152.00; LAWRENCEBURG WAS STEADY TO 3.00 HIGHER FROM 141.00-144.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS AT 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 13.00 TO 15.00 LOWER IN KANSAS CITY FROM 95.00-100.00, ST. LOUIS WAS 14.00 TO 18.00 LOWER FROM 100.00-102.00; BUFFALO WAS 11.00 TO 14.00 LOWER FROM 86.00-92.00; MEMPHIS WAS 15.00 LOWER AT 121.00; MINNEAPOLIS WAS 15.00 TO 17.00 LOWER FROM 90.00-92.00. OFFERS FOR WHEAT MILLRUN FOB THE FLOUR MILL IN PORTLAND AND SEATTLE WERE NOT WELL TESTED DUE TO LIMITED TRADING, BUT WERE INDICATED 5.00 TO 9.00 HIGHER FROM 104.00-110.00. OFFERS FOB EASTERN WASHINGTON FLOUR MILLS WERE NOT WELL TESTED. OFFERS FOR NEARBY DELIVERY OF MILLRUN TO PORTLAND BY RAIL WERE INDICATED FROM 108.00-110.00; OFFERS FOR TRUCK DELIVERY TO DAIRIES WERE INDICATED AT 115.00, BUT WERE NOT WELL TESTED. MILLRUN OFFERS MOVED HIGHER IN RESPONSE TO TIGHT SUPPLIES FOLLOWING THE HOLIDAY REDUCED MILLING SCHEDULE OF THE PAST TWO WEEKS. DEMAND WAS MODERATE TO GOOD.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY, EXCEPT FOR LA AND STOCKTON WHICH WERE STEADY TO 3.00 LOWER. DEMAND WAS LIGHT TO MODERATE. RICE BY-PRODUCTS WERE MOSTLY STEADY. ALFALFA MEAL WAS STEADY TO 5.00 HIGHER AS SUPPLIES WERE EXTREMELY TIGHT.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JAN 7	DEC 31	JAN 9	AND	JAN 7	DEC 31	JAN 9
MARKETS	1997	1996	1996	MARKETS	1997	1996	1996

SOYBEAN MEAL, 44% SOLVENT

DECATUR	234.50	236.00	222.00
KANSAS CITY	231.00	235.80	223.00
MEMPHIS	239.70	240.40	223.80
MINNEAPOLIS	223.20	222.50	216.70
ST. LOUIS	237.50	240.00	230.75

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	254.50	256.00	242.50
DECATUR	244.50	246.00	232.50
KANSAS CITY	241.00	245.80	233.50
MEMPHIS	246.20	248.90	234.30
MINNEAPOLIS	232.20	231.50	225.70
PORTLAND	262.70	263.50	256.20

COTTONSEED MEAL, 41% SOLVENT

LUBBOCK	220.00	230.00	210.00
KANSAS CITY	232.00	232.00	224.50
MEMPHIS	218.75	225.00	211.50
PORTLAND	NA	NA	250.00

LINSEED MEAL, 34% SOLVENT

MINNEAPOLIS	165.00	165.00	140.00

SUNFLOWER MEAL 32%

MINNEAPOLIS	125.00	125.00	135.00

SOYBEAN OIL

CENTRAL IL	21.70	21.26	23.74

CORN OIL

MIDWEST	23.00	22.38	24.50

SUNFLOWER OIL

MINNEAPOLIS	21.75	22.75	24.25

MEAT AND BONE MEAL

CENTRAL U.S.	265.75	271.50	246.00
MINNEAPOLIS	286.00	286.25	258.50
PORTLAND	282.50	285.00	267.50
TEXAS PANHANDLE	NA	NA	245.00
ST. LOUIS	293.50	293.50	278.50

FISH MEAL, 60% PROTEIN

DOMESTIC			
EAST COAST	495.00	497.50	542.50
GULF COAST	505.00	505.00	547.50

ANIMAL FAT

CENTRAL U.S.	18.00	NA	NA
MINNEAPOLIS	19.25	18.13	18.75

FEATHER MEAL

ARKANSAS PTS.	NA	385.00	305.00
MINNEAPOLIS	408.50	408.50	288.50

CORN GLUTEN FEED

ILLINOIS PTS	98.00	96.50	121.00
KANSAS CITY	111.00	111.00	125.00

CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	337.50	340.00	342.50
KANSAS CITY	340.00	342.50	350.00

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	146.00	142.50	143.00
LAWRENCEBURG	142.50	141.00	143.00

BREWER'S DRIED GRAINS

COLUMBUS	144.00	144.00	136.00
ST. LOUIS	134.00	134.00	136.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JAN 7	DEC 31	JAN 9	AND	JAN 7	DEC 31	JAN 9
MARKETS	1997	1996	1996	MARKETS	1997	1996	1996

WHEAT BRAN

KANSAS CITY	97.50	111.50	123.50
MINNEAPOLIS	100.00	117.00	122.50

WHEAT MILLRUN

PORTLAND	107.00	104.00	NA

WHEAT MIDLINGS

BUFFALO	89.00	101.50	120.50
KANSAS CITY	97.50	111.50	123.50
MEMPHIS	121.00	136.00	143.00
MINNEAPOLIS	91.00	107.00	115.00
ST LOUIS	101.00	117.00	129.50

RICE BRAN, F.O.B. MILLS

ARKANSAS	107.50	107.50	127.50
CALIFORNIA	67.00	68.00	NA
SOUTHWEST			
LOUISIANA	97.50	97.50	120.00
TEXAS	105.00	95.00	120.00

HOMINY FEED

ILLINOIS PTS	85.00	85.50	127.00
KANSAS CITY	98.00	101.50	141.50
ST. LOUIS	97.50	95.50	141.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	143.00	143.00	124.50
MINNEAPOLIS	144.00	139.00	121.00
PORTLAND	182.00	182.00	142.00
TOLEDO	156.50	156.50	126.00
ALFALFA CENT	126.00	126.00	106.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	136.00	136.00	119.00
PORTLAND	153.50	151.00	128.50
TOLEDO	150.00	146.50	121.00

CANE MOLASSES

BALTIMORE	82.50	82.50	95.00
UPPER MISS RIVE	92.50	92.50	107.50
KANSAS CITY	102.50	102.50	117.50
LOS ANGELES	90.00	91.50	95.50
NEW ORLEANS	60.00	60.00	80.00

CORN, NO 2 YELLOW

ILLINOIS PTS	91.69	92.04	128.29
KANSAS CITY	92.31	92.31	130.52
OMAHA	87.67	88.20	120.52

BARLEY, NO. 2

DULUTH	79.17	79.17	122.93
PORTLAND	123.34	NA	168.76

OATS, NO.2 HEAVY

TOLEDO	127.66	121.72	135.94
MINNEAPOLIS	110.78	107.97	152.19

SORGHUM NO. 2

FT. WORTH	99.00	100.00	135.00
KANSAS CITY	81.60	81.90	127.70
TEXAS:			
HIGH PLAINS	81.00	80.80	125.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 1996	NOV 1996	DEC 1995	FEEDSTUFFS AND MARKETS	DEC 1996	NOV 1996	DEC 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	240.90	242.70	213.60	CENTRAL U.S.	272.00	261.70	228.80
KANSAS CITY	237.80	242.30	214.00	MINNEAPOLIS	285.70	267.10	236.10
MEMPHIS	242.20	248.40	218.60	PORTLAND	286.50	286.25	251.90
MINNEAPOLIS	230.60	235.30	206.25	ST LOUIS	284.90	275.60	269.40
ST. LOUIS	244.30	241.40	223.40				
				FISH MEAL, 67% PROTEIN			
SOYBEAN MEAL, HIGH PROTEIN				DOMESTIC			
CHICAGO	260.40	251.75	233.75	EAST COAST	502.50	500.90	547.50
DECATUR	250.60	251.50	223.60	GULF COAST	505.00	503.75	552.50
KANSAS CITY	247.80	252.60	223.25				
MEMPHIS	251.50	257.30	228.40	ANIMAL FAT			
MINNEAPOLIS	239.60	244.30	215.25	CENTRAL U.S.	17.10	15.60	N/Q
PORTLAND	266.40	273.50	247.80	MINNEAPOLS	17.50	15.80	18.30
				FEATHER MEAL			
COTTONSEED MEAL, 41% SOLVENT				ARKANSAS PTS	389.00	359.50	333.75
KANSAS CITY	235.10	211.50	205.40	MINNEAPOLIS	402.30	371.75	348.60
MEMPHIS	224.50	196.60	185.80				
PORTLAND	N/Q	N/Q	230.30	CORN GLUTEN FEED			
				ILLINOIS PTS.	99.50	97.50	119.10
				KANSAS CITY	110.90	100.90	121.10
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN MEAL 60%			
MINNEAPOLIS	170.00	168.30	143.75	ILLINOIS PTS.	342.50	340.00	331.90
				KANSAS CITY	348.70	351.00	335.60
SUNFLOWER MEAL				DISTILLERS' DRIED GRAINS			
MINNEAPOLIS				ILLINOIS PTS.	140.50	136.25	138.60
28 PCT PROT	118.00	105.00	122.50	LAWRENCEBURG	143.10	145.00	146.50
				BREWERS' DRIED GRAINS			
SOYBEAN OIL				COLUMBUS	144.00	144.00	131.75
DECATUR	21.60	21.81	24.76	ST. LOUIS	134.00	135.50	128.40
SUNFLOWER OIL							
MINNEAPOLIS	22.30	22.50	25.98				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

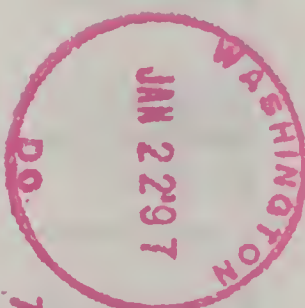
FEEDSTUFFS AND MARKETS	DEC 1996	NOV 1996	DEC 1995	FEEDSTUFFS AND MARKETS	DEC 1996	NOV 1996	DEC 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	113.00	100.70	126.60	KANSAS CITY	135.40	133.40	118.20
MINNEAPOLIS	112.00	92.80	117.75	PORTLAND	151.00	151.00	129.00
				TOLEDO	149.50	143.00	119.40
WHEAT MILLRUN							
PORTLAND	96.00	89.50	N/Q				
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	94.50	90.25	112.25	BALTIMORE	83.75	85.00	90.00
KANSAS CITY	113.00	100.70	126.60	UPPER MISS RVR	93.00	96.70	102.50
MEMPHIS	122.80	102.00	128.70	KANSAS CITY	103.20	107.20	112.50
MINNEAPOLIS	101.90	83.80	110.25	LOS ANGELES	93.10	95.00	93.00
ST LOUIS	110.50	92.60	124.25	NEW ORLEANS	60.75	65.60	75.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	106.60	103.00	113.20	CORN, NO. 2 YELLOW			
SOUTHWEST				ILLINOIS PTS.	94.49	95.21	121.01
LOUISIANA	94.00	82.25	105.70	KANSAS CITY	94.59	95.03	126.73
TEXAS	93.30	84.50	108.30	OMAHA	90.56	90.88	116.73
HOMINY FEED				BARLEY, NO.2			
ILLINOIS PT	87.50	90.50	112.10	DULUTH	81.67	79.17	121.89
KANSAS CITY	100.90	108.10	126.70	PORTLAND	118.13	114.59	164.18
ST LOUIS	96.00	96.75	135.60				
				OATS, NO.2 HEAVY			
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				TOLEDO	121.56	121.29	137.77
KANSAS CITY	142.10	140.10	124.10	MINNEAPOLIS	111.94	111.80	153.40
PORTLAND	182.00	182.00	142.00				
TOLEDO	154.00	145.90	124.40	SORGHUM NO. 2			
ALFALFA CENTER 1/	122.10	120.00	104.10	FT. WORTH	99.60	100.25	126.67
				KANSAS CITY	83.92	85.75	124.10
1/ PELLETS				SOUTH PANHANDLE	82.56	83.80	119.93

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HIGHLIGHTS:

EXPORT SALES WERE VERY GOOD FOR WHEAT AND CORN THIS WEEK BUT LIGHT FOR BEANS. FUND BUYING ON THE BOARD PUSHED GRAIN AND SOYBEAN BIDS SHARPLY HIGHER AT WEEK'S END. USDA'S STOCKS REPORT PUT SOME LIFE INTO CORN TRADE. EXPORT INSPECTIONS YEAR TO DATE, SUPPORTED BEAN BIDS. VERY COLD TEMPERATURES ACROSS THE US THIS WEEK CAUSED PROBLEMS WITH TRANSPORTATION OF GRAINS AND TRADERS WORRIED ABOUT WINTERKILL IN WINTER WHEAT GROWING AREAS. FARMER SELLING REMAINED SLOW AS FARMERS TRY TO HOLD ON TO CROPS A LITTLE LONGER. WHEAT 2 TO 19 CENTS HIGHER EXCEPT ST. LOUIS 9 TO 11 CENTS LOWER. CORN 13 TO 16 CENTS HIGHER. SORGHUM 25 TO 30 CENTS HIGHER. SOYBEANS 42 TO 48 CENTS HIGHER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 2 1/2-5 1/2 CENTS HIGHER AT 4.56 3/4-4.68 3/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 5 1/2 CENTS HIGHER AT 4.46 3/4-4.66 3/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 9 TO 11 CENTS LOWER AT 3.76-3.79 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 19 CENTS HIGHER AT 4.84 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE STEADY TO 4 CENTS HIGHER AT 4.09-4.13 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 13 TO 14 CENTS HIGHER AT 2.72-2.73 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 14 TO 16 CENTS HIGHER AT 2.60-2.62 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 14 1/4 TO 13 1/4 CENTS HIGHER AT 69 1/2/4-2.78 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 14 1/4 CENTS HIGHER AT 2.72 1/2-2.73 1/2 PER BUSHEL. MINNEAPOLIS. US NO 2 YELLOW CORN 15 1/4 CENTS HIGHER AT 2.54 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 5 CENTS HIGHER AT 6.00-6.05.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 27 TO 30 CENTS HIGHER AT 4.35 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 25 CENTS HIGHER AT 4.15-4.35.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 46 TO 48 CENTS HIGHER AT 7.51 1/4-7.60 1/4 PER BUSHEL. KANSAS CITY US NO YELLOW TRUCK SOYBEANS 42 TO 44 CENTS HIGHER AT 7.46 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 48 CENTS HIGHER AT 7.15 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 9.00 TO 11.00 HIGHER AT 239.50-243.50 PER TON. DECATUR CRUDE SOYBEAN OIL 8 POINTS HIGHER AT 22.67-22.97 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 200 POINTS HIGHER AT 23.00-23.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

JANUARY 15, 1997

DOLLARS PER BUSHEL

JANUARY 17,
1996

WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.90 1/4	3.72 3/4	3.55 1/4	3.59	4.79
KANSAS CITY	4.18 1/2	3.82 1/2	3.64	3.63 1/2	4.83
MINNEAPOLIS N. SPRING	3.95 1/4	3.74 1/2	3.65 1/4	3.56 1/2	4.77
CORN					
CHICAGO	2.73 3/4	2.74	2.74	2.70 1/4	3.51 1/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.44 1/2	7.45 1/2	7.45	7.44 3/4	7.28 1/2
SOYBEAN OIL	JAN	MAR	MAY	N/A	JAN
CHICAGO	24.45	CENTS PER POUND		N/A	23.87
SOYBEAN MEAL					
CHICAGO	240.80	234.80	231.30	N/A	231.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/16/97	LAST WEEK 01/09/97	YEAR AGO 01/18/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.82	22.02	23.20
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.03	11.03	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.52	2.43	2.57
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	250.75	241.50	233.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.06	44.47
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.52	5.32	5.19
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.04	7.75	7.76
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.51	7.07	7.37
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.53	0.68	0.39

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR OCTOBER 1996 AND JANUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	10-Jan-97	13-Jan-97	14-Jan-97	15-Jan-97	16-Jan-97	17-Jan-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.51 1/2-4.64 1/2	4.58-4.70	4.55 3/4-4.67 3/4	4.58 1/2-4.70 1/2	4.56 3/4-4.68 3/4	5.13-5.32
#1 HRW 13% PROT.	4.57 1/2-4.67 1/2	4.64-4.74	4.61 3/4-4.71 3/4	4.64 1/2-4.74 1/2	4.61 3/4-4.71 3/4	5.35-5.55
#2 SRW	4.41 1/2-4.61 1/2	4.48-4.68	4.45 3/4-4.65 3/4	4.48 1/2-4.68 1/2	4.46 3/4-4.66 3/4	5.03-5.33
HOUSTON (T)						
#1 HRW ORD. PROT.	4.71 1/2-4.78 1/2	N/Q	4.75 3/4-4.81 3/4	4.76 1/2-4.87 1/2	4.74 3/4-4.85 3/4	5.43-5.44
OMAHA (T)						
#1 HRW ORD. PROT.	4.34	4.40	4.38	4.43	4.41	4.98
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.89-4.00	3.93-4.04	3.90 4.01	3.92 1/4-4.03 1/4	3.89 1/4-4.00 1/4	4.71-4.72
#2 SW	3.62-3.69	3.66-3.73	3.63-3.70	3.65 1/4-3.72 1/4	3.62 1/4-3.69 1/4	4.48-4.52
ST. LOUIS (T)						
#2 SRW	3.84-3.85	3.86-3.88	3.82-3.83	3.80-3.82	3.76-3.79	4.69-4.74
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.58 3/4-4.68 3/4	4.63 1/2-4.73 1/2	4.72 1/2	4.80 1/4	4.79 1/4	5.37
#1 DNS 14% PROT.	4.63 3/4-4.68 3/4	4.68 1/2-4.73 1/2	4.82 1/2	4.85 1/4-4.90 1/4	4.84 1/4-4.89 1/4	5.42-5.47
#1 DNS 15% PROT.	4.88 3/4-4.98 3/4	4.93 1/2-5.03 1/2	4.92 1/2-5.02 1/2	5.10 1/4	5.09 1/4-5.14 1/4	5.62
#1 HAD (MILLING)	5.40-5.45	5.40-5.45	5.40-5.50	5.40-5.55	5.40-5.50	6.80-7.25
PORTLAND (R&T)						
#1 SWW	4.02-4.06	4.06-4.10	4.08	4.10-4.13	4.09-4.13	5.27-5.30
#1 HRW ORD. PROT.	4.92	4.98	4.92	4.94	4.92	5.35
#1 DNS 14% PROT.	4.94	4.99	4.98-5.01	5.04-5.08	5.07	5.95
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.75
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	237.50-243.50	238.50-246.50	235.50-245.50	239.00-248.00	239.50-243.50	218.50-220.50
48% PROT.	243.50-253.50	246.50-256.50	243.50-255.50	247.00-258.00	248.00-253.50	229.50-233.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	10-Jan-97	13-Jan-97	14-Jan-97	15-Jan-97	16-Jan-97	17-Jan-96
CORN						
KANSAS CITY #2 Y (T)	2.98 1/2-3.00 1/2	2.65-2.66	2.69-2.70	2.72-2.73	2.72-2.73	3.57-3.59
OMAHA #2 Y (T)	2.50-2.53	2.51-2.54	2.55-2.58	2.60-2.62	2.60-2.62	3.21-3.24
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.62 1/2-2.74 1/2	2.64 1/4-2.76 1/4	2.64 3/4-2.79 3/4	2.67 3/4-2.81 3/4	2.69 1/2-2.81 1/2	3.43 1/4-3.57 3/4
#2 Y (15 DAYS)	2.62 1/2-2.72 1/2	2.64 1/4-2.74 1/4	2.64 3/4-2.77 3/4	2.67 3/4-2.78 3/4	2.69 1/2-2.78 1/2	3.41 1/4-3.51 1/4
*TOLEDO #2 Y (T)	2.64 1/2-2.65 1/2	2.66 1/4-2.67 1/4	2.70-2.71	2.72 3/4-2.73 3/4	2.72 1/2-2.73 1/2	3.37 1/4-3.40 1/4
ST. LOUIS #2 Y (T)	2.81-2.82	2.85	2.88-2.89	2.89-2.91	2.89-2.90	3.65-3.66
*MINN. #2 Y (R & T)	2.46 1/2	2.48 1/4	2.51 3/4	2.54 3/4	2.54 1/2	3.07 1/4
MEMPHIS #2 (T)	2.75-2.81	2.77-2.87	2.81-2.91	2.84-2.94	2.86-2.93	3.56-3.57
OATS						
*TOLEDO #2 W (T)	2.01	2.02	2.01	2.03 3/4	2.00 3/4	2.05 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.21 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.90	1.90	1.90	1.90	2.00	2.95
PORTLAND #2 (R & T)	2.88-2.90	2.83-2.90	2.90-2.98	2.90-2.98	2.88-2.91	3.84-3.87
SORGHUM						
KANSAS CITY #2 Y (T)	4.19-4.21	4.24	4.30	4.35	4.35	6.20
TEXAS HIGH PL #2 (R)*	4.47-4.60	N/Q	4.60-4.75	4.60-4.75	4.60-4.70	6.55-6.65
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.27 1/4-7.29 1/4	7.34 3/4-7.36 3/4	7.31-7.35	7.39 1/2-7.43 1/2	7.42 1/2-7.46 1/4	7.24 1/4-7.29 1/4
#1 Y (15 DAYS)	7.27 1/4-7.29 1/4	7.34 3/4-7.36 3/4	7.31-7.35	7.39 1/2-7.41 1/2	7.42 1/4-7.44 1/4	7.22 1/4-7.29 1/4
*TOLEDO #1 Y (T)	7.26 1/4-7.27 1/4	7.30 3/4-7.33 3/4	7.31-7.34	7.39 1/2-7.42 1/2	7.42 1/4-7.45 1/4	7.20 1/4-7.22 1/4
MINN. #1 Y (R & T)	6.95	7.03 3/4	7.04	7.12 1/2	7.15 1/4	6.90 1/4
ILL. PROC. #1 Y (T)	7.27 1/4-7.39 1/4	7.33 3/4-7.46 3/4	7.30-7.47	7.38 1/2-7.55 1/2	7.41 1/4-7.60 1/4	7.28 1/4-7.38 1/4
OMAHA	7.09-7.14	7.17-7.18	7.17-7.18	7.26-7.27	7.28-7.30	6.95-6.97
MEMPHIS #1 Y (T)	7.46-7.47	7.54-7.58	7.54-7.58	7.62-7.66	7.69-7.73	7.48-7.50
KANSAS CITY #1 Y (T)	7.29-7.31	7.37-7.39	7.37-7.38	7.45-7.46	7.46	7.29-7.30

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 15, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.85	-	7.53	-	3.86	-
OHIO VALLEY	2.88-2.90	-	7.60-7.63	-	3.70	-
CENT. BLUEGRASS	2.67-2.84	-	7.13-7.31	-	-	-
TENNESSEE						
WESTERN	2.61-2.81	4.31-4.43	7.31-7.51	-	3.15-3.37	-
MIDDLE	2.77-2.99	-	7.36-7.60	-	3.30-3.45	-
SOUTH CAROLINA *						
ANDERSON	-	-	7.09	-	-	-
LYNCHBURG	2.89	-	7.30	-	3.80	-
ORANGEBURG	-	-	7.05	-	3.50	-
VIRGINIA						
CENTRAL	3.09	4.25	7.33	-	3.90	-
NORFOLK *	-	-	7.31-7.36	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.36-2.54	-	7.05-7.18	-	-	-
CENTRAL	2.39-2.57	-	7.02-7.15	-	-	-
EASTERN	2.36-2.62	-	6.90-7.23	-	-	-
ILLINOIS *						
NORTHERN	2.50-2.55	-	7.18-7.21	-	-	-
CENTRAL	2.61-2.72	-	7.29-7.44	-	-	-
SOUTHERN	2.67-2.80	4.02-4.49	7.36-7.54	-	3.74-3.95	-
MISSOURI						
CENTRAL	2.38-2.61	3.50-4.15	7.02-7.28	-	3.66-3.81	-
NORTHEAST *	2.61-2.71	3.97-4.25	7.24-7.40	-	3.51-3.85	-
SOUTHEAST *	2.77-2.84	4.47-4.72	7.49-7.63	-	3.75	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.74	-	-	4.24-4.29	3.84	-
EASTERN	2.45-2.75	3.72-3.87	-	3.95-4.21	-	-
KANSAS						
WESTERN	2.56-2.64	3.68-3.90	6.96-7.01	4.08-4.20	-	-
KANSAS CITY	2.72-2.73	4.35	7.45-7.46	4.59-4.61	4.19	-
NEBRASKA						
GRAND ISLAND	2.56	3.98	7.06	4.11	-	-
BEATRICE	2.50	3.89	7.05	4.10	-	-
COLUMBUS	2.54	3.88	7.10	4.06	-	-
SOUTH DAKOTA						
WATERTOWN	2.33	-	6.97	3.86	-	1.73
MITCHELL	2.36	-	6.96	3.91	-	1.75
VERMILLION	2.40	-	6.97	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.39	-	-	-
MARIANNA	-	-	7.51	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.99	-	4.15	-	-
AFTON	2.90	4.20	7.15	4.28	-	-
LAWTON	-	-	-	4.17	-	-
TEXAS						
CANADIAN RIVER	2.69-2.73	4.00-4.11	-	4.16-4.17	-	-
PLAINVIEW TRIANGLE	2.81-2.94	4.13-4.35	6.50-6.78	4.10-4.30	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.44-2.64	-	7.11-7.35	-	-	-
NORTHERN IOWA	2.58-2.74	-	7.33-7.49	-	-	-
SOUTHERN IOWA	2.65-2.76	-	7.34-7.49	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.67-2.78	-	7.41-7.49	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	10-Jan-97	13-Jan-97	14-Jan-97	15-Jan-97	16-Jan-97	17-Jan-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.63 3/4-4.68 3/4	4.68 1/2-4.73 1/2	4.82 1/2	4.85 1/4-4.90 1/4	4.84 1/4-4.89 1/4	5.42-5.47
EAST COAST						
NO. 2 SRW (NCC)	3.44	3.50	3.48	3.45	3.45	4.08
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	N/Q	4.89
GULF						
NO.1 HRW ORD,PROT. R	4.78 1/2	4.85	4.81 3/4	4.82 1/2	4.81 3/4	5.44
NO.2 SRW B	4.24-4.25	4.27-4.28	4.23-4.25	4.25 1/4-4.26 1/4	4.17 1/4-4.20 1/4	5.22-5.23
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.71 1/2-4.78 1/2	N/Q	4.75 3/4-4.81 3/4	4.76 1/2-4.87 1/2	4.74 3/4-4.85 3/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.93	4.92	4.99	4.97	4.95	5.45
NO.2 DNS 14% PROT.	4.96	4.89	4.99	4.98	5.01	6.06
NO.2 OR BETTER SW	4.10	4.12	4.12	4.13	4.16	5.32
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.98 1/2-3.00 1/2	3.01 1/4-3.03 1/4	3.04 3/4-3.06 3/4	3.08 3/4-3.11 3/4	3.07 1/2-3.08 1/2	3.88 1/4-3.90 1/4
PACIFIC NORTHWEST	3.19 1/4	3.24 1/2	3.26 1/4	3.28 3/4	3.32 3/4	4.26
SORGHUM, NO.2 YELLOW						
GULF B	4.92-4.97	4.97-5.00	5.03-5.04	5.07-5.10	5.06-5.10	6.90-6.92
GULF R	4.76	4.77	4.83	4.89	4.88	6.83-6.84
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.88	6.89	6.87	6.89	6.89	7.01
EAST COAST (CASH)	7.44	7.52	7.52	7.61	7.63	7.51
GULF B	7.67 1/4-7.69 1/4	7.73 3/4-7.74 3/4	7.75-7.76	7.85 1/2-7.87 1/2	7.86 1/4-7.89 4/4	7.81 1/4-7.82 1/4
BARLEY NO.2						
DULUTH	1.90	1.90	1.90	1.90	2.00	2.95
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.70
PACIFIC NORTHWEST	3.00	3.00	3.00	3.00	3.00	4.07

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	01/09/97	WEEK ENDING 01/02/97	01/11/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	12,038	11,480	22,102	699,280	791,244
RYE	0	0	0	0	0
OATS	0	0	0	335	438
BARLEY	0	0	2,520	14,841	44,022
FLAXSEED	0	0	0	0	3
CORN	37,967	31,888	47,459	696,687	889,283
SORGHUM	1,794	3,704	3,776	69,285	78,260
SOYBEANS	20,998	18,232	26,215	436,084	364,929
SUNFLOWER	0	0	0	1	7,826
TOTAL	72,797	65,304	102,072	1,916,513	2,176,005

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 09, 1997

- 1,000 BUSHEL -

MISSISSIPPI R.			
BELGIUM	2,117	COLOMBIA	121
COSTA RICA	363	FRANCE	2,321
GERMANY	2,314	INDONESIA	812
ISRAEL	440	JAPAN	2,569
KOREA REP	2,021	MEXICO	704
PORTUGAL	15	SPAIN	2,237
VENEZUELA	347		
N. TEXAS			
MEXICO	959		
COLUMBIA R.			
CHINA T	670		
PUGET SOUND			
CHINA T	2,313		
INTERIOR			
MEXICO	675		
TOTAL			20,998

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JAN 09, 1997
- 1,000 BUSHEL -

-REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,309	0	136	0	0	1,445
EAST GULF	0	0	0	0	0	0
N. TEXAS	134	1,616	0	0	275	2,025
S. TEXAS	0	889	0	0	0	889
SUBTOTAL	1,443	2,505	136	0	275	4,359
PACIFIC						
COLUMBIA R.	3,861	1,007	0	2,727	0	7,595
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,861	1,007	0	2,727	0	7,595
INTERIOR						
INTERIOR	0	84	0	0	0	84
SUBTOTAL	0	84	0	0	0	84
TOTAL	5,304	3,596	136	2,727	275	12,038
SHIPMENTS TO CANADA*	0	0	0	0	0	0

-*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST
LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 09, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	SORGHUM	SOYBEANS	TOTAL
LAKES					
SUBTOTAL	0	0	0	0	0
GULF					
BELGIUM	0	0	0	2,117	2,117
CANARY IS	189	417	0	0	606
CAPE VERDE	0	303	0	0	303
CHINA T	0	2,084	0	0	2,084
COLOMBIA	0	1,206	0	121	1,327
COSTA RICA	0	737	0	363	1,100
ECUADOR	579	0	0	0	579
EGYPT	0	7,689	0	0	7,689
FRANCE	0	0	0	2,321	2,321
GERMANY	0	0	0	2,314	2,314
HONDURAS	259	0	0	0	259
INDONESIA	0	0	0	812	812
ISRAEL	1,311	1,201	884	440	3,836
JAPAN	0	2,645	420	2,569	5,634
JORDAN	0	878	0	0	878
KOREA REP	0	4,298	0	2,021	6,319
LEBANON	0	778	0	0	778
MEXICO	0	0	225	1,663	1,888
NIGERIA	889	0	0	0	889
PANAMA	418	0	0	0	418
PORTUGAL	0	0	0	15	15
REP S AFRICA	0	2,267	0	0	2,267
SPAIN	0	0	0	2,237	2,237
SYRIA	0	532	0	0	532
VENEZUELA	409	1,498	0	347	2,254
ZAIRE	305	0	0	0	305
SUBTOTAL	4,359	26,533	1,529	17,340	49,761
PACIFIC					
CHINA T	0	3,950	0	2,983	6,933
JAPAN	3,760	1,609	0	0	5,369
KOREA REP	1,910	4,122	0	0	6,032
MALAYSIA	0	712	0	0	712
NEW GUINEA	323	0	0	0	323
PHILIPPINES	1,602	0	0	0	1,602
SUBTOTAL	7,595	10,393	0	2,983	20,971
INTERIOR					
MEXICO	84	590	265	675	1,614
SUBTOTAL	84	590	265	675	1,614
TOTAL	12,038	37,516	1,794	20,998	72,346
SHIPMENTS					
TO CANADA*	0	451	0	0	451

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT
FROM ST LAWR SWY PORTS

MONDAY JANUARY 13, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/08/96 SUBTRACT 1666 HRS WHEAT	FROM MISS. R.	TO EL SALVADOR
FOR CERTDATE 12/30/96 ADD 5 Y. CORN	FROM INTERIOR	TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/09/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	451	0	0	0	0	451
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	451	0	0	0	0	451
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	1,445	24,623	1,014	16,381	0	0	43,463
EAST GULF	0	1,075	0	0	0	0	1,075
N. TEXAS	2,025	835	290	959	0	0	4,109
S. TEXAS	889	0	225	0	0	0	1,114
SUBTOTAL	4,359	26,533	1,529	17,340	0	0	49,761
PACIFIC							
COLUMBIA R.	7,595	4,287	0	670	0	0	12,552
PUGET SOUND	0	6,106	0	2,313	0	0	8,419
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	7,595	10,393	0	2,983	0	0	20,971
INTERIOR							
INTERIOR	84	590	265	675	0	0	1,614
SUBTOTAL	84	590	265	675	0	0	1,614
TOTALS	12,038	37,967	1,794	20,998	0	0	72,797

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 01/11/97

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	0	0	0	0	0
MISS. /26	0	0	0	0	0
MISS. /27	0	0	0	0	0
ILL. /8	488	3	103	3	597
OHIO /52	48	4	66	52	170
ARK. /1	0	26	23	0	49

RIVER
/LOCK
NUMBER

WEEK ENDING 01/13/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	26	0	6	0	32
MISS. /26	398	3	56	8	464
MISS. /27	397	12	43	8	459
ILL. /8	347	0	119	0	466
OHIO /52	63	0	31	176	270
ARK. /1	0	13	16	0	29

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	359	46	177	145	727
1996	802	37	212	306	1357

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of December 24, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.7	675.2	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.3	0.6	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	155.2	560.4	11.1	6.2	22.0	1.2	
Redeemed	18.6	5.9	0.2	0.1	2.3	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	136.6	554.5	10.9	6.1	19.7	1.0	
Tot 9-Mo Outstand	136.9	555.2	10.9	6.1	19.7	1.0	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,430.9	12.6	100.8	52.5	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	46.9	0.0	0.1	1.9	0.0	0.0
1996 Crop							
Put Under Loan	141.7	2,848.4	23.8	62.0		487.6	240.3
Redeemed	2.4	598.3	2.4	5.4		201.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	139.3	2,250.1	21.4	56.6		286.6	240.3
Tot 9-Mo Outstand	139.3	2,297.0	21.4	56.7	1.9	286.6	240.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,092	210	18	84	4		
Redeemed	13	6	0	21	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,079	204	18	63	4		
Tot 9-Mo Outstand	1,079	204	18	63	4	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of December 31, 1996

[END OF MONTH REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.9	675.3	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	0.5	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	170.0	726.3	14.3	8.0	24.6	1.3	
Redeemed	23.8	13.8	0.4	0.2	2.9	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	146.2	712.5	13.9	7.8	21.7	1.1	
Tot 9-Mo Outstand	146.3	713.1	13.9	7.8	21.7	1.1	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,431.1	12.6	100.8	52.6	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	46.7	0.0	0.1	1.8	0.0	0.0
1996 Crop							
Put Under Loan	165.0	2,972.3	23.8	63.5		535.3	250.3
Redeemed	5.3	639.3	2.8	6.8		201.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	159.7	2,333.0	21.0	56.7		334.3	250.3
Tot 9-Mo Outstand	159.7	2,379.7	21.0	56.8	1.8	334.3	250.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
				1,000 Cwt.			
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,351	269	19	85	4		
Redeemed	21	8	0	21	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,330	261	19	64	4		
Tot 9-Mo Outstand	1,330	261	19	64	4	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending January 14, were mixed. Soybean Meal prices were 2.00 to 12.50 higher, mostly 5.00 to 8.00 higher. Cottonseed Meal was mixed, 4.00 higher to 7.50 lower, mostly steady to 5.00 lower. Whole Cottonseed was steady to 5.00 lower. Canola Meal was mixed, 7.90 lower to 8.60 higher. Linseed Meal was steady; Sunflower Meal had no quote for January. Crude Oil prices were 50 to 200 points higher, mostly 50 to 140 points higher. Meat and Bone Meal was mixed, 5.00 lower to 2.50 higher, mostly steady to 2.50 lower. Blood Meal was 10.00 to 20.00 lower in the Central U.S. Feathermeal prices were steady to 7.00 lower. Menhaden Fishmeal was steady in a lightly tested trade. Yellow Corn Hominy was mixed, 1.00 lower to 6.00 higher, mostly steady. Corn Gluten Feed was steady to 5.00 higher, mostly steady. Corn Gluten Meal was steady to 5.00 higher with the exception of Memphis which was 5.00 lower. Distillers Dried Grain prices were steady to 5.00 higher with the exception of Chicago, which was 1.50 lower. Brewers Dried Grain prices were mixed, from 1.00 lower in Central Illinois to 1.00 higher in Chicago. Wheat Middlings were 4.00 to 9.00 lower with the exception of Kansas City, which was 1.00 to 3.00 higher. The extreme cold weather and snow in much of the upper midwest created a surge in demand.

OILSEEDS:

On Tuesday, January 14, the March Soybean Meal futures closed the week 8.60 higher at 230.80. The January Soybean Oil closed 139 points higher at 24.89 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 2.00 to 8.00 higher from 243.50-255.50; Kansas City was 5.20 to 7.20 higher from 246.20-248.20; St. Louis was 5.00 to 11.00 higher from 253.00-262.00; Minneapolis was 6.10 to 8.10 higher from 238.80-239.80; Memphis was 6.00 to 12.50 higher from 251.70-258.70; Portland was 3.10 to 5.10 higher from 262.80-270.80; Santa Fe delivered California points ranged 266.30-268.80; Southern Pacific delivered California points ranged 263.80-268.80. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 3.00 to 4.00 higher from 205.00-208.00. Cottonseed meal FOB Central San Joaquin Valley ranged 205.00-208.00; Kansas City was steady to 2.00 lower from 229.00-233.00; Memphis was 7.50 lower from 210.00-212.50; Lubbock was 5.00 lower at 215.00; St. Louis was 4.00 to 5.50 lower from 220.00-232.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during January were indicated from 196.00-198.00, but were not fully established. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated from 210.00-212.00, but also were not fully established. Whole cottonseed offers FOB the San Joaquin Valley during January ranged 188.00-191.00; offers for January through September delivery ranged 193.00-195.00. Trading of cottonseed in the Pacific Northwest was limited during the week. Whole cottonseed in Memphis was steady at 145.00; FOB Central/Southern San Joaquin Valley ranged 188.00-191.00; rail or truck delivered Los Angeles ranged 199.00-202.00. Cottonseed Hulls in Memphis were steady to 5.00 lower at 45.00; FOB Central San Joaquin Valley ranged 58.00-60.00; rail or truck delivered Los Angeles ranged 73.00-74.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle during January were not fully established, but were indicated 8.60 higher to 6.90 lower from 180.80-182.80. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 7.90 lower to 8.60 higher from 194.80-196.80. Linseed Meal was steady at 165.00. Sunflower Meal had no quote for January; February was 135.00; March was 130.00. The Soybean Oil was 140 points higher from 22.95-23.25 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 23.00-24.00 cents per pound. Sunflower Oil was 100 to 200 points higher from 23.00-23.50 cents per pound delivered to the Red Wing-Minneapolis area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 1.00 lower to 2.50 higher from 263.00-270.00; FOB Texas Panhandle had a limited test at 262.50; Minneapolis was 2.50 lower to 50 cents higher from 282.50-287.50; Portland ranged 280.00-310.00; FOB Central and Northern California plants ranged 285.00-290.00; FOB Los Angeles area plants was 290.00; St. Louis was 5.00 lower from 280.00-297.00. Blood Meal in the Central U.S. was 10.00 to 20.00 lower at 575.00; FOB the Texas Panhandle was also 575.00. Feathermeal in Minneapolis was 3.00 to 7.00 lower from 400.00-407.00; Kansas City was steady to 5.00 lower from 370.00-385.00; Arkansas ranged 385.00-390.00; 85 pct protein FOB San Joaquin Valley suppliers was 375.00, 80 pct protein was 355.00. Menhaden Fishmeal prices were steady in a limited test from 500.00-510.00 at the Gulf and 490.00-505.00 FOB the East Coast. Most fishmeal is moving on contract. 63 pct protein Sardine fishmeal FOB Salinas was 515.00; 50-55 pct California mixed Tuna FOB the Los Angeles port ranged 365.00-375.00; 60-64 pct California Bottom Fish FOB Salinas ranged 500-510.00; 64 pct or better imported Anchovy, FOB Stockton was 540.00.

CORN FEEDS:

Yellow Corn Hominy was 1.00 to 6.00 higher in Central Illinois from 84.00-93.00; Kansas City was steady to 1.00 lower from 95.00-100.00; St. Louis was steady from 95.00-100.00; rail delivered California points ranged 117.00-119.00. Corn Gluten Feed was steady to 5.00 higher in Central Illinois from 96.00-105.00; Kansas City was steady from 110.00-112.00; St. Louis was steady from 102.00-106.00; Memphis was 2.00 higher at 112.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 340.00-345.00; Central Illinois was steady to 5.00 higher from 335.00-345.00; Memphis was 5.00 lower at 340.00; St. Louis was steady at 350.00. Distillers Dried Grain prices were steady to 1.00 lower in Central Illinois from 144.00-147.00; Chicago was steady to 1.00 higher from 150.00-153.00; Lawrenceburg was steady from 141.00-144.00; rail delivered California points ranged 177.00-178.00. Brewers Dried Grain prices were steady with St. Louis at 134.00 and Columbus at 144.00.

WHEAT MILLFEEDS:

Wheat Middlings were 1.00 to 3.00 higher in Kansas City from 98.00-101.00, St. Louis was 4.00 to 5.00 lower from 95.00-98.00; Buffalo was 7.00 to 9.00 lower from 79.00-83.00; Memphis was not available; Minneapolis was 4.00 to 5.00 lower from 85.00-88.00. Offers for wheat millrun FOB the flour mill in Portland and Seattle were not well tested due to limited trading, but were indicated at steady prices of 104.00-110.00. Offers FOB eastern Washington flour mills were not well tested. Offers for nearby delivery of millrun to Portland by rail were also not well tested. Supplies of millrun were extremely limited and met light to moderate demand. Wheat millrun FOB San Francisco Bay area mill door and FOB Los Angeles mill door both ranged 130.00-132.00 for truck delivery.

OTHERS:

Prices on Sugarcane Molasses were mostly steady. Demand was light to moderate. Rice by-products were steady to 5.00 higher. Alfalfa Meal was mostly steady; supplies were extremely tight.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JAN 14	JAN 7	JAN 16	AND	JAN 14	JAN 7	JAN 16
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	240.50	234.50	220.50	CENTRAL U.S.	266.50	265.75	242.50
KANSAS CITY	237.20	231.00	220.00	MINNEAPOLIS	285.00	286.00	256.00
MEMPHIS	244.20	239.70	229.70	PORTLAND	295.00	282.50	275.00
MINNEAPOLIS	230.30	223.20	213.30	TEXAS PANHANDLE	262.50	NA	244.00
ST. LOUIS	245.50	237.50	233.75	ST. LOUIS	288.75	293.50	281.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	259.50	254.50	242.00	DOMESTIC			
DECATUR	249.50	244.50	232.00	EAST COAST	495.00	495.00	535.00
KANSAS CITY	247.20	241.00	230.00	GULF COAST	505.00	505.00	540.00
MEMPHIS	255.20	246.20	239.70				
MINNEAPOLIS	239.30	232.20	222.30	ANIMAL FAT			
PORTLAND	266.80	262.70	251.80				
				CENTRAL U.S.	18.00	18.00	17.50
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	19.25	19.25	18.75
LUBBOCK	215.00	220.00	215.00				
KANSAS CITY	231.00	232.00	226.00	FEATHER MEAL			
MEMPHIS	211.25	218.75	213.75	ARKANSAS PTS.	387.50	NA	275.00
PORTLAND	NA	NA	252.50	MINNEAPOLIS	403.50	408.50	270.00
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	165.00	165.00	145.00	ILLINOIS PTS	100.50	98.00	120.50
				KANSAS CITY	111.00	111.00	130.00
SUNFLOWER MEAL 32%							
MINNEAPOLIS	NA	125.00	135.00	CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	340.00	337.50	337.50
SOYBEAN OIL				KANSAS CITY	342.50	340.00	340.00
CENTRAL IL	23.10	21.70	23.23				
CORN OIL				DISTILLERS' DRIED GRAINS			
MIDWEST	23.50	23.00	24.50	ILLINOIS PTS.	145.50	146.00	141.50
				LAWRENCEBURG	142.50	142.50	144.00
SUNFLOWER OIL							
MINNEAPOLIS	23.25	21.75	24.88	BREWER'S DRIED GRAINS			
				COLUMBUS	144.00	144.00	136.00
				ST. LOUIS	134.00	134.00	136.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JAN 14	JAN 7	JAN 16	AND	JAN 14	JAN 7	JAN 16
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

KANSAS CITY	99.50	97.50	126.50
MINNEAPOLIS	95.00	100.00	115.50

WHEAT MILLRUN

PORTLAND	107.00	107.00	NA

WHEAT MIDLINGS

BUFFALO	81.00	89.00	120.50
KANSAS CITY	99.50	97.50	126.50
MEMPHIS	NA	121.00	143.00
MINNEAPOLIS	86.50	91.00	108.00
ST LOUIS	96.50	101.00	129.00

RICE BRAN, F.O.B. MILLS

ARKANSAS	111.00	107.50	142.50
CALIFORNIA	68.00	67.00	140.00
SOUTHWEST			
LOUISIANA	101.50	97.50	127.50
TEXAS	101.50	105.00	137.50

HOMINY FEED

ILLINOIS PTS	88.50	85.00	129.00
KANSAS CITY	97.50	98.00	138.00
ST. LOUIS	97.50	97.50	139.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	143.00	143.00	124.50
MINNEAPOLIS	144.00	144.00	124.00
PORTLAND	182.00	182.00	NA
TOLEDO	156.50	156.50	126.00
ALFALFA CENT	126.00	126.00	106.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	136.50	136.00	119.00
PORTLAND	154.50	153.50	128.50
TOLEDO	148.00	150.00	121.00

CANE MOLASSES

BALTIMORE	82.50	82.50	95.00
UPPER MISS RIVE	92.50	92.50	107.50
KANSAS CITY	102.50	102.50	117.50
LOS ANGELES	90.00	90.00	98.00
NEW ORLEANS	60.00	60.00	80.00

CORN, NO 2 YELLOW

ILLINOIS PTS	95.08	91.69	123.74
KANSAS CITY	96.24	92.31	128.91
OMAHA	91.60	87.67	116.24

BARLEY, NO. 2

DULUTH	79.17	79.17	122.93
PORTLAND	125.01	123.34	169.60

OATS, NO.2 HEAVY

TOLEDO	125.78	127.66	131.25
MINNEAPOLIS	108.91	110.78	141.25

SORGHUM NO. 2

FT. WORTH	100.00	99.00	139.00
KANSAS CITY	86.00	81.60	125.00
TEXAS:			
HIGH PLAINS	84.20	81.00	122.40

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

CORN STOCKS IN ALL POSITIONS ON DECEMBER 1, 1996, TOTALED 6.91 BILLION BUSHEL, UP 13 PERCENT FROM DECEMBER 1, 1995. OF THE TOTAL STOCKS, 4.80 BILLION BUSHEL ARE STORED ON FARMS, 21 PERCENT MORE THAN A YEAR EARLIER. OFF-FARM STOCKS, AT 2.11 BILLION BUSHEL, ARE DOWN 2 PERCENT FROM THE PREVIOUS YEAR. THE SEPTEMBER-NOVEMBER 1996 INDICATED DISAPPEARANCE BASED ON SEPTEMBER 1, STOCKS, 1996 PRODUCTION, AND DECEMBER 1, 1996 STOCKS IS 2.81 BILLION BUSHEL, LESS THAN 1 PERCENT BELOW THE DISAPPEARANCE OF 2.83 BILLION BUSHEL DURING THE SAME PERIOD IN 1995. ALL WHEAT STOCKS IN ALL POSITIONS ON DECEMBER 1, 1996, TOTALED 1.22 BILLION BUSHEL, DOWN 9 PERCENT FROM A YEAR AGO TO THE LOWEST DECEMBER 1 TOTAL SINCE THE REFERENCE DATE WAS CHANGED IN THE 1986-87 MARKETING YEAR. ON FARM STOCKS AMOUNTED TO 584 MILLION BUSHEL, UP 22 PERCENT FROM LAST DECEMBER. STOCKS OFF FARM, AT 635 MILLION, ARE DOWN 26 PERCENT FROM LAST YEAR. INDICATED SECOND QUARTER DISAPPEARANCE TOTALED 505 MILLION BUSHEL, DOWN 7 PERCENT FROM SEPTEMBER-NOVEMBER, 1995.

SOYBEANS STORED IN ALL POSITION ON DECEMBER 1, 1996, TOTALED 1.82 BILLION BUSHEL, DOWN 1 PERCENT FROM DECEMBER 1, 1995. ON FARM STOCKS ESTIMATED AT 935 MILLION BUSHEL, WERE UP 9 PERCENT FROM THE SAME PERIOD LAST YEAR AND ACCOUNTED FOR 51 PERCENT OF TOTAL STOCKS. OFF FARM STOCKS AT 888 MILLION BUSHEL, WERE DOWN 9 PERCENT FROM LAST YEAR. DURUM WHEAT STORED IN ALL POSITIONS ON DECEMBER 1, 1996 WAS PLACED AT 86.1 MILLION BUSHEL, UP 21 PERCENT FROM LAST DECEMBER 1. THE INCREASE IS DUE TO A MUCH LARGER ON-FARM STOCKS TOTAL THAN LAST YEAR; OFF-FARM STOCKS ARE DOWN 16 PERCENT. DISAPPEARANCE FOR THE PERIOD SEPTEMBER-NOVEMBER, 1996 WAS 16.3 MILLION BUSHEL, DOWN 38 PERCENT FROM A YEAR EARLIER. BARLEY STORED IN ALL POSITIONS ON DECEMBER 1, 1996, IS ESTIMATED AT 248 MILLION BUSHEL, UP 2 PERCENT FROM THE STOCKS DECEMBER 1, 1995. OF THE TOTAL BARLEY STOCKS ON HAND, 138 MILLION BUSHEL ARE STORED ON FARMS, 13 PERCENT ABOVE A YEAR EARLIER. OFF-FARM STOCKS, AT 111 MILLION BUSHEL, ARE DOWN 9 PERCENT FROM LAST YEAR. INDICATED DISAPPEARANCE DURING THE SEPTEMBER-NOVEMBER QUARTER TOTALED 67.6 MILLION BUSHEL, 4 PERCENT BELOW THE DISAPPEARANCE FOR THE SAME PERIOD IN 1995. GRAIN SORGHUM IN ALL POSITIONS TOTALED 460 MILLION BUSHEL, UP 53 PERCENT FROM DECEMBER 1, 1995. OF THE TOTAL SORGHUM STOCKS ON HAND, 145 MILLION BUSHEL ARE STORED ON FARM, 83 PERCENT ABOVE A YEAR EARLIER. OFF-FARM STOCKS, AT 316 MILLION BUSHEL, ARE 42 PERCENT ABOVE THE PREVIOUS YEAR. DISAPPEARANCE FOR THE SEPTEMBER-NOVEMBER QUARTER IS 361 MILLION BUSHEL, UP 57 PERCENT FROM THE SAME QUARTER IN 1995.

OATS STORED IN ALL POSITIONS ON DECEMBER 1, 1996, IS ESTIMATED AT 129 MILLION BUSHEL, DOWN 16 PERCENT FROM THE STOCKS OF DECEMBER 1, 1995. OF THE TOTAL STOCKS ON HAND, 80.7 MILLION BUSHEL WERE STORED ON FARM, 8 PERCENT BELOW THIS TIME LAST YEAR. OFF-FARM STOCKS TOTALED 47.9 MILLION BUSHEL, 27 PERCENT BELOW A YEAR EARLIER. INDICATED DISAPPEARANCE DURING THE SEPTEMBER-NOVEMBER QUARTER TOTALED 4.4 MILLION BUSHEL, COMPARED TO 27.2 FOR THE SAME PERIOD A YEAR EARLIER.

GRAIN STOCKS: BY POSITION, MONTH, UNITED STATES, 1995-96
(DOMESTIC UNITS)

DATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHEL					
	CORN					
MAR 1	3,502,000	2,089,693	5,591,693	2,000,200	1,799,341	3,799,541
JUN 1	2,072,000	1,342,896	3,414,896	780,100	937,794	1,717,894
SEP 1	740,900	816,940	1,557,840	196,600	229,342	425,942
DEC 1	3,960,000	2,145,774	6,105,774	4,800,000	2,105,532	6,905,532
	SORGHUM					
MAR 1	74,620	206,312	280,932	33,000	129,566	162,566
JUN 1	44,570	114,212	158,782	13,955	56,433	70,388
SEP 1	17,842	53,772	71,614	5,500	12,871	18,371
DEC 1	79,090	222,186	301,276	144,590	315,685	460,275
	OATS					
MAR 1	78,400	70,575	148,975	57,350	55,268	112,618
JUN 1	46,750	53,848	100,598	32,600	33,708	66,308
SEP 1	107,200	72,967	180,167	93,400	39,532	132,932
DEC 1	87,200	65,804	153,004	80,650	47,872	128,522
	BARLEY					
MAR 1	86,800	106,156	192,956	58,825	119,107	177,932
JUN 1	37,905	74,688	112,593	25,600	73,993	99,593
SEP 1	198,900	113,624	312,524	193,700	122,078	315,778
DEC 1	121,400	121,110	242,510	137,700	110,524	248,224
	ALL WHEAT					
MAR 1	335,250	633,823	969,073	220,550	602,914	823,464
JUN 1	163,410	343,175	506,585	74,610	301,410	376,020
SEP 1	743,600	1,137,499	1,881,099	824,500	899,696	1,724,196
DEC 1	477,000	861,267	1,338,267	584,150	635,244	1,219,394
	DURUM WHEAT					
MAR 1	26,060	16,675	42,735	27,250	21,381	48,631
JUN 1	12,240	13,752	25,992	12,470	13,275	25,745
SEP 1	72,560	24,655	97,215	79,700	22,687	102,387
DEC 1	47,220	23,886	71,106	66,100	20,011	86,111
	SOYBEANS					
MAR 1	635,300	734,898	1,370,198	512,000	678,356	1,190,356
JUN 1	348,800	443,072	791,872	234,100	388,701	622,801
SEP 1	105,130	229,684	334,814	59,523	123,935	183,458
DEC 1	861,500	971,929	1,833,429	935,100	887,563	1,822,663

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
2/ INCLUDED IN ALL WHEAT.

DURUM WHEAT: STOCKS BY POSITION, NORTH DAKOTA, OTHER STATES,
AND UNITED STATES, DECEMBER 1, 1995-96 1/

STATE	1995			1996		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
1,000 BUSHELS						
ND	41,000	12,200	53,200	60,000	10,800	70,800
OTH STS:	6,220	11,686	17,906	6,100	9,211	15,311
US	47,220	23,886	71,106	66,100	20,011	86,111

1/ INCLUDED IN ALL WHEAT.

2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

DURUM WHEAT: STOCKS BY POSITION, NORTH DAKOTA, OTHER STATES,
AND UNITED STATES, SEPTEMBER 1, 1995-96 1/

STATE	1995			1996		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 2/ 3/	TOTAL ALL POSITIONS
1,000 BUSHELS						
ND	65,000	7,440	72,440	71,000	11,200	82,200
OTH STS:	7,560	17,215	24,775	8,700	11,487	20,187
US	72,560	24,655	97,215	79,700	22,687	102,387

1/ INCLUDED IN ALL WHEAT.

2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

3/ REVISED.

DURUM WHEAT: STOCKS BY POSITION, NORTH DAKOTA, OTHER STATES,
AND UNITED STATES, MARCH 1, AND JUNE 1, 1996 1/

STATE	MARCH 1, 1996			JUNE 1, 1996		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
1,000 BUSHELS						
ND	23,000	13,200	36,200	12,000	6,150	18,150
OTH STS:	4,250	8,181	12,431	470	7,125	7,595
US	27,250	21,381	48,631	12,470	13,275	25,745

1/ INCLUDED IN ALL WHEAT.

2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

SUNFLOWER: STOCKS BY POSITION, TYPE, NORTH DAKOTA, OTHER STATES,
AND UNITED STATES, SEPTEMBER 1, 1995-96

STATE	1995			1996 1/		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
1,000 POUNDS						
OIL						
ND	20,500	49,000	69,500	23,500	113,200	136,700
OTH STS	17,011	48,852	65,863	35,426	180,470	215,896
US	37,511	97,852	135,363	58,926	293,670	352,596
NON-OIL						
ND	20,300	32,200	52,500	5,000	43,600	48,600
OTH STS	6,050	33,427	39,477	1,365	50,392	51,757
US	26,350	65,627	91,977	6,365	93,992	100,357
ALL						
ND	40,800	81,200	122,000	28,500	156,800	185,300
OTH STS	23,061	82,279	105,340	36,791	230,862	267,653
US	63,861	163,479	227,340	65,291	387,662	452,953

1/ REVISED.

2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

FLAXSEED: STOCKS BY POSITION, STATE, AND UNITED STATES,
JUNE 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
1,000 BUSHELS						
MN	15	307	322	20	344	364
ND	320	425	745	225	*	*
SD	90	*	*	40	*	*
OTH ST:	4	9	103	3	598	866
US	429	741	1,170	288	942	1,230

* "OFF FARMS OTHER STATES" INCLUDES STATE DATA NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

RYE: STOCKS BY POSITION, STATE, AND UNITED STATES,
JUNE 1, 1996

:	ON	:	OFF	:	TOTAL ALL	
STATE:	FARMS	:	FARMS 1/	:	POSITIONS	
:	1,000 BUSHEL					
MN	:	25	:	387	:	412
ND	:	50	:	85	:	135
SD	:	300	:	51	:	351
3-ST	:		:		:	
TOTAL:	:	375	:	523	:	898

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

ON-FARM GRAIN STORAGE CAPACITY

THE UNITED STATES ON-FARM GRAIN STORAGE CAPACITY TOTALED 10.9 BILLION BUSHEL ON DECEMBER 1, 1996, DOWN 2 PERCENT FROM DECEMBER 1, 1995. IOWA LEADS ALL STATES IN ON FARM STORAGE CAPACITY WITH 1.60 BILLION BUSHEL FOLLOWED BY ILLINOIS WITH 1.22 BILLION BUSHEL; MINNESOTA, 1.20 BILLION BUSHEL; NEBRASKA 1.06 BILLION BUSHEL; AND NORTH DAKOTA AT 740 MILLION BUSHEL. THE TOP FIVE STATES ACCOUNT FOR 53 PERCENT OF THE NATION'S ON-FARM GRAIN STORAGE CAPACITY. ON-FARM GRAIN STORAGE CAPACITY INCLUDES ALL BINS, CRIBS, SHEDS, AND OTHER STRUCTURES NORMALLY USED TO STORE WHOLE GRAINS OR OILSEEDS LOCATED ON FARMS.

OFF-FARM GRAIN STORAGE CAPACITY

CAPACITY OF OFF-FARM COMMERCIAL GRAIN STORAGE TOTALED 8.09 BILLION BUSHEL IN THE UNITED STATES ON DECEMBER 1, 1996, DOWN 3 PERCENT FROM DECEMBER 1, 1995. TWENTY-ONE STATES SHOWED DECREASES FROM LAST YEAR, 18 STATES AND NEW ENGLAND RECORDED INCREASES IN CAPACITY AND TWO WERE UNCHANGED. THE STATES SHOWING THE LARGEST DECREASES WERE TEXAS, 122.7 MILLION BUSHEL; KANSAS, 55.1 MILLION BUSHEL; ILLINOIS, 22.1 MILLION BUSHEL; AND ARKANSAS 10.4 MILLION BUSHEL. INDIANA RECORDED THE LARGEST INCREASE WITH 9.9 MILLION BUSHEL, FOLLOWED BY IDAHO WITH A 6.7 MILLION BUSHEL INCREASE AND VIRGINIA WITH A 6.1 MILLION BUSHEL INCREASE. ILLINOIS CONTINUED TO LEAD ALL STATES IN OFF-FARM STORAGE CAPACITY, FOLLOWED BY IOWA, KANSAS, TEXAS, AND NEBRASKA. THE TOP FIVE STATES ACCOUNTED FOR 51 PERCENT OF THE NATION'S OFF-FARM STORAGE CAPACITY ON DECEMBER 1, 1996.

OFF-FARM GRAIN STORAGE CAPACITY INCLUDES ALL ELEVATORS, WAREHOUSES, TERMINALS, MERCHANT MILLS, OTHER STORAGE, AND OILSEED CRUSHERS WHICH STORE GRAINS, SOYBEANS, SUNFLOWERS, OR FLAXSEED. CAPACITY DATA EXCLUDES WAREHOUSES USED TO STORE ONLY RICE OR PEANUTS, OILSEED CRUSHERS PROCESSING ONLY COTTONSEED OR PEANUTS, TOBACCO WAREHOUSES, SEED WAREHOUSES, AND STORAGE THAT HANDLE ONLY DRY EDIBLE BEANS.

OFF-FARM GRAIN STORAGE FACILITIES

OFF-FARM GRAIN STORAGE FACILITIES TOTALED 10,717 ON DECEMBER 1, 1996, 408 FEWER THAN ON DECEMBER 1, 1995. STATES WITH THE LARGEST NUMBER OF FACILITIES ARE ILLINOIS, 1,076; KANSAS, 874; TEXAS, 700; IOWA, 623; AND NEBRASKA, 547. DATA USERS ARE ADVISED THAT SOME DIFFERENCES MAY EXIST BETWEEN THE PROCEDURES USED FOR MAKING COUNTS OF FACILITIES. IN A FEW INSTANCES, THE COUNT INCLUDES HEADQUARTERS OPERATIONS WHICH REPORT FOR MORE THAN ONE FACILITY. THIS DOES NOT AFFECT THE DATA ON TOTAL CAPACITY.

-20-
RICE STOCKS

ROUGH RICE STOCKS IN ALL POSITIONS ON DECEMBER 1, 1996, TOTALED 119 MILLION HUNDREDWEIGHT (CWT), DOWN 2 PERCENT FROM THE TOTAL ON DECEMBER 1, 1995. STOCKS HELD ON FARM TOTALED 32.7 MILLION CWT AND OFF-FARM STOCKS TOTALED 86.4 MILLION CWT. LONG GRAIN VARIETIES ACCOUNTED FOR 58 PERCENT OF THE TOTAL ROUGH RICE, MEDIUM GRAIN 41 PERCENT, AND SHORT GRAIN VARIETIES 1 PERCENT. MILLED RICE STOCKS ON DECEMBER 1 TOTALED 5.65 MILLION CWT, 1 PERCENT BELOW THE COMPARABLE FIGURE FOR A YEAR AGO. MILLED RICE STOCKS WERE COMPRISED OF 4.86 MILLION CWT OF WHOLE KERNEL RICE AND 789,000 CWT OF SECOND HEADS, SCREENINGS AND BREWERS RICE.

RICE STOCKS: BY POSITION, UNITED STATES, 1995-96

DATE	: ON FARMS OR FARM WHSSES	: IN MILLS AND ATTACD WHSSES	: IN WHSES NOT ATTACHED TO MILLS 2/	: IN PORTS OR IN TRANSIT	: TOTAL ALL POSITIONS
	1996				
	ROUGH RICE - 1,000 CWT				
MAR 1	20,520	11,102	53,283	941	85,846
AUG 1	486	5,542	13,818	125	19,971
OCT 1 1/:		401	4,246	0	4,647
DEC 1	32,719	13,228	72,321	801	119,069
	MILLED RICE - 1,000 CWT				
MAR 1		3,072	148	479	3,699
AUG 1		3,296	269	49	3,614
OCT 1 1/:		1,069	0	0	1,069
DEC 1		4,056	280	1,315	5,651
	ROUGH RICE - METRIC TONS				
MAR 1	930,770	503,580	2,416,880	42,680	3,893,910
AUG 1	22,040	251,380	626,770	5,670	905,860
OCT 1 1/:		18,190	192,600	0	210,790
DEC 1	1,484,110	600,010	3,280,430	36,330	5,400,880
	MILLED RICE - METRIC TONS				
MAR 1		139,340	6,710	21,730	167,780
AUG 1		149,500	12,200	2,220	163,920
OCT 1 1/:		52,120	0	0	52,120
DEC 1		183,980	12,700	59,650	256,330
	1995				
	ROUGH RICE - 1,000 CWT				
MAR 1	23,239	12,793	59,271	622	95,925
AUG 1	862	6,578	15,279	45	22,764
OCT 1 1/:		693	4,234	0	4,927
DEC 1	32,936	12,561	74,951	883	121,331
	MILLED RICE - 1,000 CWT				
MAR 1		4,078	349	1,192	5,619
AUG 1		4,225	1,028	1,055	6,308
OCT 1 1/:		1,149	0	0	1,149
DEC 1		4,368	331	1,010	5,709
	ROUGH RICE - METRIC TONS				
MAR 1	1,054,100	580,280	2,688,490	28,210	4,351,080
AUG 1	39,100	298,370	693,040	2,040	1,032,550
OCT 1 1/:		31,430	192,050	0	223,480
DEC 1	1,493,950	569,760	3,399,720	40,050	5,503,480
	MILLED RICE - METRIC TONS				
MAR 1		184,970	15,830	54,070	254,870
AUG 1		191,640	46,630	47,850	286,120
OCT 1 1/:		52,120	0	0	52,120
DEC 1		198,130	15,010	45,810	258,950

1/ CA ONLY.

2/ OCTOBER INCLUDES SMALL AMOUNT STORED ON FARMS.

RICE STOCKS: BY POSITION, BY STATE AND UNITED STATES, DECEMBER 1, 1995-96

DATE	: ON FARMS : OR : FARM : WHSES	: IN MILLS : AND : ATTACHED : WHSES	: IN WHSES : NOT : ATTACHED : TO MILLS	: : IN PORTS : OR IN : TRANSIT	: : TOTAL : ALL : POSITIONS
: DECEMBER 1, 1996					
: ROUGH RICE - 1,000 CWT					
AR	: 17,500	: 7,529	: 26,393	: 61	: 51,483
CA	: *	: *	: 30,073	: 0	: 35,031
LA	: 4,000	: 1,816	: 5,234	: 13	: 11,063
MS	: *	: *	: *	: *	: 7,979
MO	: *	: *	: *	: *	: 2,761
TX	: 2,341	: 1,194	: 6,490	: 727	: 10,752
UNALL*	: 8,878	: 2,689	: 4,131	: 0	
US	: 32,719	: 13,228	: 72,321	: 801	: 119,069
: MILLED RICE - 1,000 CWT					
AR	: 1,238	: 103	: 28		: 1,369
CA	: 1,522	: 0	: 0		: 1,522
LA	: *	: *	: *		: *
MS	: *	: *	: *		: *
MO	: *	: *	: *		: *
TX	: 828	: 177	: 42		: 1,047
UNALL*	: 468	: 0	: 1,245		: 1,713
US	: 4,056	: 280	: 1,315		: 5,651
: DECEMBER 1, 1995					
1995	: ROUGH RICE - 1,000 CWT				
AR	: 13,800	: 7,086	: 28,388	: 46	: 49,320
CA	: 2,800	: 2,107	: 29,072	: 0	: 33,979
LA	: 6,500	: 1,530	: 6,089	: 0	: 14,119
MS	: *	: *	: *	: *	: 8,316
MO	: *	: *	: *	: *	: 3,432
TX	: 3,001	: 1,086	: 7,241	: 837	: 12,165
UNALL*	: 6,835	: 752	: 4,161	: 0	
US	: 32,936	: 12,561	: 74,951	: 883	: 121,331
: MILLED RICE - 1,000 CWT					
AR	: 1,371	: 92	: 46		: 1,509
CA	: 1,181	: 0	: 0		: 1,181
LA	: *	: *	: *		: *
MS	: *	: *	: *		: *
MO	: *	: *	: *		: *
TX	: 1,219	: 239	: 13		: 1,471
UNALL*	: 597	: 0	: 951		: 1,548
US	: 4,368	: 331	: 1,010		: 5,709

* INCLUDED IN UNALLOCATED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

ROUGH RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, DECEMBER 1, 1995-96

STATE	:	LONG		:	MEDIUM		:	SHORT		:	TOTAL	
	:	-----										
	:	1995	:	1996	:	1995	:	1996	:	1995	:	1996

	:	1,000 CWT										
CA	:	542	*	32,308	33,350	1,129	*	33,979	35,031			
OTH STS 1/	:	75,714	*	11,633	15,665	5	*	87,352	84,038			
	:											
US	:	76,256	68,687	43,941	49,015	1,134	1,367	121,331	119,069			

1/ AR, LA, MS, MO, AND TX.

* NOT PUBLISHED TO AVOID DISCLOSING INDIVIDUAL REPORTS IN CA.

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, DECEMBER 1, 1995-96

STATE	WHOLE KERNELS (HEAD RICE)							
	LONG		MEDIUM		SHORT		TOAL	
	1995	1996	995	1996	1995	1996	1995	1996
	1,000 CWT							
CA	36	6	857	1,154	32	56	925	1,216
OTH STS 1/	3,473	3,352	327	294	7	0	3,807	3,646
US	3,509	3,358	1,184	1,448	39	56	4,732	4,862
	BROKEN KERNELS							
	SECOND HEADS 2/		SCREENINGS		BREWERS		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
	1,000 CWT							
CA	235	276			21	30	256	306
OTH STS 1/	391	277	14	49	316	157	721	483
US	626	553	14	49	337	187	977	789

1/ AR, LA, MS, MO, AND TX.
2/ INCLUDES SCREENINGS IN CA.

ROUGH RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OCTOBER 1, 1995-96

STATE	LONG		MEDIUM		SHORT		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
	1,000 CWT							
CA	219	*	4,186	4,506	522	*	4,927	4,647

* NOT PUBLISHED TO AVOID DISCLOSING INDIVIDUAL REPORTS.

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITNS,
CALIFORNIA, OCTOBER 1, 1995-96

STATE	WHOLE KERNELS (HEAD RICE)							
	LONG		MEDIUM		SHORT		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
	1,000 CWT							
CA	51	17	749	780	37	88	837	885
	BROKEN KERNELS							
	SECOND HEADS 1/		SCREENINGS		BREWERS		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
	1,000 CWT							
CA	279	159			33	25	312	184

1/ INCLUDES SCREENINGS.

ROUGH RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, 1996

STATE	LONG	MEDIUM	SHORT	TOTAL
AUGUST 1, 1996				
1,000 CWT				
CA	127	9,704	530	10,361
OTH STS 1/	7,291	2,318	1	9,610
US	7,418	12,022	531	19,971
STATE	LONG	MEDIUM	SHORT	TOTAL
MARCH 1, 1996				
1,000 CWT				
CA	507	23,492	946	24,945
OTH STS 1/	52,123	8,772	6	60,901
US	52,630	32,264	952	85,846

1/ AR, LA, MS, MO, AND TX.

MILLED RICE STOCKS: BY LENGTH OF GRAIN, IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, AUGUST 1, 1996

STATE	WHOLE KERNELS (HEAD RICE)			
STATE	LONG	MEDIUM	SHORT	TOTAL
1,000 CWT				
CA	32	932	46	1,010
OTH STS 1/	1,895	255	4	2,154
US	1,927	1,187	50	3,164
BROKEN KERNELS				
STATE	SECOND HEADS 2/	SCREENINGS	BREWERS	TOTAL
1,000 CWT				
CA	135		25	160
OTH STS 1/	194	14	82	290
US	329	14	107	450

1/ AR, LA, MS, MO AND TX.

2/ INCLUDES SCREENINGS IN CA.

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, MARCH 1, 1996

STATE	WHOLE KERNELS (HEAD RICE)			
STATE	LONG	MEDIUM	SHORT	TOTAL
1,000 CWT				
CA	24	660	24	708
OTH STS 1/	2,234	210	2	2,446
US	2,258	870	26	3,154
BROKE				
STATE	SECOND HEADS 2/	SCREENINGS	BREWERS	TOTAL
1,000 CWT				
CA	160		16	176
OTH STS 1/	246	6	117	369
US	406	6	133	545

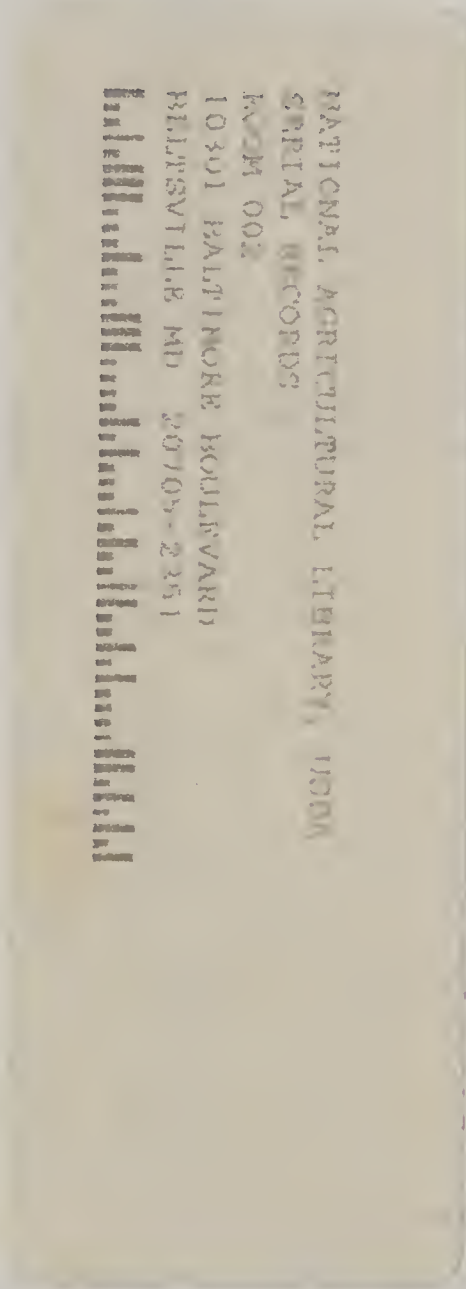
1/ AR, LA, MS, MO AND TX.

2/ INCLUDES SCREENINGS IN CA.

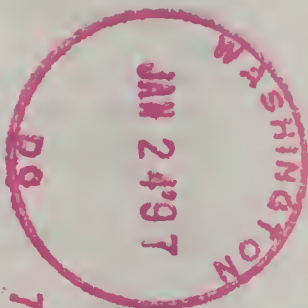
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